NEPTUNE ORIENT LINES LIMITED

(Company Registration No. 196800632D)

Announcement

Cessation of An Associated Company – APL Lanka (Private) Limited

Neptune Orient Lines Limited ("NOL") announces that APL Lanka (Private) Limited ("APL Lanka"), a Sri Lankan incorporated liner agency company, has ceased to be an associated company of NOL with effect from today, following the disposal by APL Co. Pte Ltd ("APL") of its entire 40% equity shareholding in APL Lanka to its local partner, Mr Indulakshin Wickramasinghe Senanayake (the "Transaction").

APL will continue to appoint APL Lanka as its agent in Sri Lanka, which remains a very important market and transportation hub for APL.

As at 31 March 2015, the audited net asset value of APL Lanka was approximately USD16.1 million (Sri Lankan Rupees 2.27 billion). The total consideration for the Transaction was USD16.9 million (Sri Lankan Rupees 2.38 billion) and was arrived at after arm's length negotiations on a willing-buyer, willing-seller basis.

The Transaction is not expected to have a material effect on the net tangible assets or earnings per share of the NOL Group for the current financial year.

Save as disclosed, none of the directors or controlling shareholders of NOL has any interest, direct or indirect, in the Transaction.

By Order of the Board of
NEPTUNE ORIENT LINES LIMITED

Looi Lee Hwa (Ms) and Wong Kim Wah (Ms)
Company Secretaries

6 November 2015, Singapore