

**NOEL GIFTS INTERNATIONAL LTD.**  
Company Registration No. 198303940Z  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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- (I) RE-DESIGNATION OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR**
  - (II) CHANGES TO THE COMPOSITION OF THE BOARD AND AUDIT COMMITTEE**
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The Board of Directors (the “**Board**”) of the Company wishes to announce the following:-

- (I) RE-DESIGNATION OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR**

Wong Phui Hong will relinquish her position as a member of Audit Committee. With the re-designation of Wong Phui Hong as an Executive Director, she will cease as a member of the Audit Committee (“**AC**”).

- (II) CHANGES TO THE COMPOSITION OF THE BOARD AND AUDIT COMMITTEE**

Following the re-designation of Wong Phui Hong from Non-Independent Non-Executive Director to Executive Director, the composition of the Board and Audit Committee of the Company shall be as follows with effect from 1 January 2020:-

**Board of Directors**

Wong Siu Hong Alfred (Executive Chairman and Managing Director)  
Wong Phui Hong (Executive Director)  
Foo Der Rong (Non-Executive Independent Director)  
Aric Loh Siang Khee (Non-Executive Lead Independent Director)

**Audit Committee**

Aric Loh Siang Khee (Chairman)  
Foo Der Rong (Member)

The composition of the Nominating Committee and Remuneration Committee remain unchanged.

With the re-designation of Wong Phui Hong as an Executive Director and cessation as a member of the Audit Committee, the Company will endeavour to fill the vacancy in the Audit Committee within two months, and in any case, no later than three months.

By Order of the Board

Wong Siu Hong Alfred  
Managing Director

31 December 2019