M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

PROFIT GUIDANCE FOR UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER ENDED 30 SEPTEMBER 2017

Based on the preliminary review of the unaudited financial results for the financial period ended 30 September 2017 ("**3Q2017**"), the Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders and investors of the Company that the Group is expected to report a net loss for 3Q2017.

The expected loss is in line with the Board's twelve (12) month operational planning, and is mainly attributed to outstanding fund raising fees issued via shares, ongoing litigation expenses and the construction and development of assets in Niseko, Japan incurred by the Group.

Further details of the Group's financial performance will be disclosed when the Company announces its third quarter results for the financial period ended 30 September 2017 on or before 14 November 2017.

The Board wishes to advise its shareholders and investors to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Gerard Chong Chee Meng
Lead Independent Director
23 October 2017