

NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

UPDATES ON LEGAL PROCEEDINGS INVOLVING THE COMPANY'S SUBSIDIARY

The Board of Directors (the “**Board**”) of Nera Telecommunications Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the following announcements previously made by the Company (the “**Previous Announcements**”):

- (a) The announcement dated 24 July 2023 in relation to, *inter alia*, the legal proceedings against ABN Infinity Service (Thailand) Co., Ltd. (“**ABN**”) and the charge that ABN filed against Nera (Thailand) Limited; and
- (b) The announcement dated 10 October 2023 in relation to, *inter alia*, the update on the legal proceedings in relation to the Company's subsidiaries,

(collectively, the “**Legal Proceedings**”).

Please refer to the Previous Announcements for further details on the Legal Proceedings.

Further to the Previous Announcements, the Board wishes to provide the following updates to the Legal Proceedings involving ABN:

Criminal proceedings against ABN for the bounced cheques

Plaintiff: Nera (Thailand) Limited

Defendants: ABN and two of its directors

First Bounced Cheque

With regards to the first bounced cheque, the Appeal Court held that ABN and its directors are liable for the issuance of the bounced cheque. ABN filed a final appeal to the Supreme Court and the matter was fixed for pronouncement of judgment on 7 May 2025.

However, as ABN, its directors and their lawyers did not attend the hearing, the matter was adjourned to be heard on 25 June 2025.

Second Bounced Cheque

With regards to the second bounced cheque, ABN filed an appeal to the Appeal Court, and the verdict was pronounced on 1 October 2024, stating that ABN and its directors jointly issued the cheque and has joint liability when the bank refused the payment due to insufficient money in ABN's bank account. No further appeals have been filed against the Appeal Court's decision by either party.

Charge filed against Nera (Thailand) Limited by ABN

With regards to the charge filed against Nera (Thailand) Limited by ABN, ABN's directors did not attend the trial hearing on 28 April 2025.

As such, the Thai Court dismissed the charge against Nera (Thailand) Limited, and no further orders were made.

The Company will keep the shareholders informed when there are material updates to the Legal Proceedings as may be appropriate.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Company Secretary

28 May 2025