



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

STRIKING OUT OF WRIT OF SUMMONS GRANTED

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the announcement by the Company on 14 August 2020 in respect of a writ of summons issued by the High Court of the Republic of Singapore (the “**Writ**”) taken out by Hoon Sing Keow. The Company is named as the 1st Defendant in the Writ and DBS Trustee Limited is named as 2nd Defendant in the Writ.

The Board wishes to update that the Court has granted the Company’s striking out application at the Court hearing on 14 January 2021. Accordingly, the Writ against the Company has been dismissed.

The Company will make further announcements as appropriate in due course and on any other material developments as and when necessary.

Although the Company’s shares are currently under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares and securities of the Company.

BY ORDER OF THE BOARD

Goon Fook Wye Paul
Company Secretary
15 January 2021