CWG INTERNATIONAL LTD.
(Formerly known as Chiwayland International Limited)
Registration No. 200610437K
(Incorporated in Singapore)

PERIODIC ANNOUNCEMENT ON STATUS OF SUBSIDIARY COMPANIES

The Board of Directors of CWG International Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wish to provide this periodic update on the status of various companies.

The Company has commenced deregistration process of the following subsidiaries:

1. Wuxi Huafu Real Estate Co., Ltd

Wuxi Huafu Real Estate Co., Ltd (无锡华府置业有限公司) ("**Wuxi Huafu**") is an indirect wholly owned subsidiary of the Company incorporated in the People's Republic of China.

2. Suzhou Landscape Real Estate Co., Ltd

Suzhou Landscape Real Estate Co., Ltd (苏州山水映象地产有限公司) ("**Suzhou Landscape**") is a 65% indirect owned subsidiary of the Company incorporated in the People's Republic of China.

These companies are special purpose vehicles established for specific property development projects and are being deregistered as the respective property development projects have been completed.

The above deregistration process is not expected to have any material impact on the earnings per share or net tangible asset of the Group for the year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the matters set out herein.

By Orders of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
11th July, 2017