GEO ENERGY GROUP
天然煤矿集团

GEO ENERGY RESOURCES LIMITED

(Incorporated in the Republic of Singapore on 24 May 2010)
(Company Registration Number 201011034Z)

SGX ANNOUNCEMENT

THE JOURNEY BEGINS: THE GROUP'S MBJ INTEGRATED INFRASTRUCTURE GOES OPERATIONALLY LIVE

The Board of Directors ("**Directors**") of Geo Energy Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") (SGX:RE4) is proud to announce that the Group's MBJ Integrated Infrastructure has gone operationally live on 16 July 2026!

The Marga Bara Jaya ("**MBJ**") Integrated Infrastructure marks a new milestone for the Group, establishing a new pillar of revenue in addition to the mining operations. This is the start of the Group's transformation from a pure coal mining company into a complete infrastructure, mining and logistics company.

On 16 July 2026, the Group commenced MBJ's first loading operations from the PT Triaryani ("**TRA**") coal mine, as part of an approximately 50,000 tonnes of shipment to be sold to a domestic end user, valued at around US$3.2 million.

MBJ's Integrated Infrastructure provides a critical logistics platform to unlock the next phase of expansion at TRA's coal mine. This newly constructed 92 kilometres hauling road and jetty infrastructure will enable the Group to progressively increase production of TRA to 20–25 million tonnes per annum, significantly boosting coal sales while delivering substantial logistics efficiencies across TRA's operations. The new infrastructure is expected to increase the Group's EBITDA by up to around US$350 million per annum solely

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from TRA cost savings when TRA is targeted to achieve full capacity of 25 million tonnes per annum in the next few years, subject to Rencana Kerja Anggaran Biaya ("**RKAB**") production quota approvals.

In addition, MBJ's Integrated Infrastructure will gradually generate new recurring earnings platform by monetizing its excess hauling and jetty capacities. Through leasing the remaining capacity to surrounding miners, MBJ is projected to generate recurring third-party EBITDA of up to US$250 million per annum. This additional revenue stream is expected to further strengthen the Group's earnings profile, diversify its sources of income, and enhance long-term shareholder value.

MBJ Integrated Infrastructure will become a significant earnings driver, contributing up to US$600 million in additional EBITDA annually to the Group upon reaching full operational throughput of 50 million tonnes per annum.

This reflects the infrastructure's scale, cost advantages, and strong commercial positioning.

The Group delivered coal sales of around 3.6 million tonnes in the first half of 2026. With MBJ going operationally live, the Group will ramp-up TRA coal volumes significantly, targeting an increase of over 100% in the Group's coal sales, to approximately 8 million tonnes, for the second half of 2026.

This achievement represents the transition from project development to operational readiness and establishes an integrated logistics corridor to support the efficient transportation of coal products to domestic and international markets, positioning the Group to capture future growth opportunities while reinforcing its competitive advantage.

BY ORDER OF THE BOARD

Charles Antonny Melati
Group Executive Chairman and Chief Executive Officer
16 July 2026