

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE EXCHANGE

**CHANGES IN SUBSTANTIAL SHAREHOLDER'S INTERESTS
IN PUBLIC BANK BERHAD SHARES**

Particulars of Substantial Securities Holder

Name : Employees Provident Fund Board

Address : Tingkat 19, Bangunan KWSP
Jalan Raja Laut
50350 Kuala Lumpur

Company no. : EPF Act 1991

Country of incorporation : Malaysia

Descriptions (class & nominal value) : Ordinary shares of RM1.00 each

Name of registered holder :

1. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board
- Purchase of 1,522,000 shares on 20 October 2014
2. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (NOMURA)
- Sale of 200,000 shares on 20 October 2014

Details of changes

Currency : Malaysian Ringgit (MYR)

Type of transaction	Date of change	No. of securities
Acquired	20/10/2014	1,522,000
Disposed	20/10/2014	200,000

Circumstances by reason of which change has occurred : 1. Purchase of shares
2. Sale of shares managed by Portfolio Manager

Nature of interest : Direct

Direct (units) : 572,716,463

Direct (%) : 14.8

Total no. of securities after change : 572,716,463

Date of notice : 20/10/2014

Remarks :

The percentage of EPF's direct interests in Public Bank Berhad (PBB) shares of 14.8% is computed based on the total number of PBB shares in issue excluding PBB shares bought-back by PBB and retained as treasury shares as at 24 October 2014.

Received EPF Form 29B dated 20 October 2014 on 24 October 2014.