



## **JASON HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201119167Z)

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### **ANNOUNCEMENT OF MATTER CONCERNING MR JASON SIM CHON ANG, EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF THE COMPANY**

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The board of directors (the “**Board**” or the “**Directors**”) of Jason Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s Executive Chairman and Chief Executive Officer (“**CEO**”), Mr Jason Sim Chon Ang (“**Mr Jason Sim**”), has been served with a High Court Writ of Summons (the “**Writ**”) by the solicitors acting for CIMB Securities (Singapore) Pte Ltd (“**CIMB**”). The claim set out in the Writ is in respect of a contractual dispute between CIMB and Mr Jason Sim.

The Directors (save for Mr Jason Sim and Mr Sim Choon Joo who is an associate of Mr Jason Sim) note that the claim set out in the Writ is against Mr Jason Sim in his personal capacity and does not affect the business or operations of the Group. In addition, the Directors (save for Mr Jason Sim and Mr Sim Choon Joo) have been informed that Mr Jason Sim intends to contest the claim.

The Directors (save for Mr Jason Sim and Mr Sim Choon Joo), having deliberated on Mr Jason Sim’s suitability as the Executive Chairman and CEO of the Company, are of the view that Mr Jason Sim is suitable and it is in the best interest of the Company that Mr Jason Sim continues as the Executive Chairman and CEO of the Company. The Board will monitor the progress of the claim closely and may make a further assessment as to Mr Jason Sim’s suitability to continue to act as the Company’s Executive Chairman and CEO as well as a member of the Board at a later stage.

Further announcements will be made by the Company as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company in relation to this announcement.

BY ORDER OF THE BOARD  
**JASON HOLDINGS LIMITED**

Jason Sim Chon Ang  
Executive Chairman and CEO

30 November 2015

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#### **JASON HOLDINGS LIMITED**

Co. Reg. No. 201119167Z

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*