



STARHUB LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199802208C)

ANNOUNCEMENT

PLACEMENT OF SHARES IN MM2 ASIA LTD. ("MM2") TO STARHUB LTD (THE "COMPANY") – COMPLETION OF THE PLACEMENT

The board of directors of the Company (the "**Board**") refers to the Company's announcement dated 22 March 2016 relating to the proposed placement of 44,000,000 new ordinary shares in the capital of MM2 ("**Placement Shares**" and each a "**Placement Share**") at a placement price of S\$0.41 per Placement Share by way of a private placement pursuant to Section 272B of the Securities and Futures Act, chapter 272 of Singapore (the "**Placement**").

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the 22 March 2016 announcement.

As stated in the 22 March 2016 announcement, the relative figures computed under Rule 1006 of the SGX-ST listing rules do not exceed 5%. Accordingly, the Placement is considered a non-discloseable transaction under Chapter 10 of the SGX-ST listing rules. However, the Company would like to provide information on the Proposed Investment for the benefit of its shareholders.

The Board is pleased to announce that the Placement has been completed today, pursuant to which the 44,000,000 Placement Shares were allotted and issued to the Company.

Following completion of the Placement, the total number of issued shares in MM2 will be increased from 455,322,389 shares to 499,322,389 shares, and the Company will hold approximately 8.81% of the issued and paid-up share capital of MM2.

The 44,000,000 Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST from 9.00am on 14 June 2016.

The Company will make further announcement(s) if and when there are any material updates on the Placement.

BY ORDER OF THE BOARD OF DIRECTORS

Kong Pooi Foong
Joint Company Secretary
10 June 2016