

**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Singapore and Australia
13 May 2019

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”).

The Board of Directors of AusGroup Limited (“Company”) refers to its announcement dated 4 June 2017 in relation to the notification of inclusion on the Watch-list pursuant to the Minimum Trading Price (“MTP”) Entry Criteria pursuant to Listing Rule 1311(2) with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Please refer to the announcement on 13 May 2019 on the unaudited financial statements of the Group for the third quarter ended 31 March 2019 for an update on the Group’s financial performance and position.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST’s Listing Manual pursuant to the MTP exit criterion and would update its shareholders in due course.

By Order of the Board
AusGroup Limited

Shane Kimpton
Executive Director and Chief Executive Officer

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED

With 30 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgrouppltd.com