

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the **"Board"**) of Swiber Holdings Limited (Judicial Managers Appointed) refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. (Judicial Managers Appointed) (**"SOCPL"** and together, the **"Companies"**) into judicial management.
2. The Board wishes to notify that the Judicial Managers have filed applications by way of HC/SUM 5762/2019 (in respect of SOCPL) and HC/SUM 5763/2019 (in respect of the Company) (collectively the **"Applications"**) for an extension of the judicial management period until 30 June 2020. A Pre-Trial Conference in respect of both Applications has been fixed on 25 November 2019 at 9.30am at Chamber 2-1 of the Singapore High Court.
3. Creditors may obtain copies of the Applications (together with the affidavit filed in support thereof) from the Judicial Managers' solicitors, Rajah & Tann Singapore LLP, by way of email addressed to info@rajahtann.com under the subject heading – *"Swiber – Extension of Time Documents"*. In addition, the Court has also directed that creditors who wish to take positions in relation to the Applications are to inform Rajah & Tann Singapore LLP of the positions which they are taking by close of business on Friday, 22 November 2019, so that Rajah & Tann Singapore LLP may accordingly update the Court at the Pre-Trial Conference on 25 November 2019. Creditors who wish to do so may email info@rajahtann.com under the subject heading – *"Swiber – Creditor Position on Extension of Time Applications"*.
4. Further updates will be given as to the hearing date of the Applications thereafter.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
21 November 2019

By Order of the Board
Raymond Kim Goh
Chairman
21 November 2019