SAMKO TIMBER LIMITED
(Company Registration No. 200517815M)
(Incorporated in the Republic of Singapore)

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1. EFFECTIVE DATE OF THE PROPOSED CAPITAL REDUCTION; AND
2. NOTICE OF RECORD DATE FOR THE PROPOSED CASH DISTRIBUTION

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1. INTRODUCTION

1.1 Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the meanings ascribed thereto in the Company's circular to shareholders dated 10 January 2025 (the "**Circular**").

1.2 The board of directors (the "**Board**" or "**Directors**") of Samko Timber Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

(a) the Circular in relation to, *inter alia*, (i) the Proposed Disposal; and (ii) the Proposed Capital Reduction and Proposed Cash Distribution, subject to completion of the Proposed Disposal;

(b) the results of EGM announcement dated 4 February 2025 in relation to the approval of Shareholders of, *inter alia*, (i) the Proposed Disposal; and (ii) the Proposed Capital Reduction and Proposed Cash Distribution; and

(c) the Company's announcement dated 27 March 2025 in relation to the completion of the Proposed Disposal.

2. EFFECTIVE DATE OF THE PROPOSED CAPITAL REDUCTION

2.1 The Board wishes to inform Shareholders that the Company has lodged the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act with ACRA on 27 March 2025.

2.2 With the lodgement of the aforesaid documents, the conditions for the Proposed Capital Reduction and Proposed Cash Distribution set out in section 5.3 of the Circular have been satisfied and the Proposed Capital Reduction is effective as of 27 March 2025. Pursuant thereto, the issued and paid-up share capital of the Company has been reduced from S$71,379,118.49 to S$68,079,118.49 and the sum of S$3,300,000 will be distributed to the Entitled Shareholders.

3. NOTICE OF RECORD DATE FOR THE PROPOSED CASH DISTRIBUTION

3.1 Notice is hereby given that the Share Transfer Book and Register of Members of the Company will be closed from 5:00 p.m. on 7 April 2025 (the "**Record Date**") for the purpose of determining the entitlements of Shareholders to the Proposed Cash Distribution.

3.2 Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue #14-07, Keppel Bay Tower, Singapore 098632 up to 5:00 p.m. on 7 April 2025 will be registered to determine Shareholders' entitlements to the Proposed Cash Distribution.

3.3 Shareholders whose Securities Accounts with CDP are credited with Shares at 5:00 p.m. on 7 April 2025 will be entitled to the Proposed Cash Distribution.

3.4 Payment pursuant to the Proposed Cash Distribution will be made on or around 15 April 2025 (the "**Payment Date**").

4. ADMINISTRATIVE PROCEDURES

The payment pursuant to the Proposed Cash Distribution would be made in the following manner:

(a) Entitled Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the Payment Date. The Company shall not be liable for any loss in transmission.

(b) Entitled Shareholders who are Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by CDP by ordinary post at their own risk on the Payment Date. Alternatively, such Depositors will have payment of their entitlements under the Proposed Cash Distribution made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission.

On the Payment Date, the Entitled Shareholders will receive a sum of S$0.0004 for each Share held by them as at the Record Date.

5. IMPORTANT EVENTS AND DATES

Shareholders should note the following events and dates:

Effective date of the Proposed Capital Reduction	:	27 March 2025
Last date and time of "cum" trading of the Shares on the SGX-ST for the Proposed Cash Distribution	:	3 April 2025 at 5:00 p.m.
Commencement of "ex" trading of the Shares on the SGX-ST for the Proposed Cash Distribution	:	4 April 2025 at 9:00 a.m
Record Date for the Proposed Cash Distribution	:	7 April 2025 at 5:00 p.m.
Expected Payment Date for the Proposed Cash Distribution	:	On or around 15 April 2025

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
27 March 2025