

DUKANG DISTILLERS HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 41457)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Dukang Distillers Holdings Limited (the "**Company**") is pleased to announce that all the resolutions relating to the matters set out in the Notice of the Annual General Meeting ("**AGM**") dated 14 October 2020 had been duly passed at the AGM of the Company held on 30 October 2020 by way of a poll.

(a) The breakdown of all valid votes cast at the AGM, is set out below:-

| ORDINARY RESOLUTIONS | | FOR | | AGAINST | | Total number of shares represented by votes for and against the relevant resolution |
|------------------------------------|--|---------------|---|---------------|---|---|
| | | No. of shares | Percentage over total votes exercised (%) | No. of shares | Percentage over total votes exercised (%) | |
| <u>As Ordinary Business</u> | | | | | | |
| 1 | Directors' Report and Audited Financial Statements for the financial year ended 30 June 2020 | 52,674,518 | 100.00 | 0 | 0.00 | 52,674,518 |
| 2 | Re-election of Mr Ho Teck Cheong as a Director of the Company | 52,579,718 | 99.82 | 94,800 | 0.18 | 52,674,518 |
| 3 | Re-election of Mr Huo Lei as a Director of the Company | 52,674,518 | 100.00 | 0 | 0.00 | 52,674,518 |
| 4 | Re-election of Mr Jia Guobiao as a Director of the Company | 52,228,318 | 99.15 | 446,200 | 0.85 | 52,674,518 |
| 5 | Re-election of Mr Zhou Tao as a Director of the Company | 52,674,518 | 100.00 | 0 | 0.00 | 52,674,518 |
| 6 | Approval of Directors' fees amounting to S\$310,000 for the financial year ending 30 June 2021, to be paid half-yearly in arrears | 52,665,718 | 99.98 | 8,800 | 0.02 | 52,674,518 |
| 7 | Re-appointment of BDO Limited, Certified Public Accountants, Hong Kong and BDO LLP, Public Accountants and Chartered Accountants, Singapore to act jointly and severally as the Company's Auditors and | 52,666,018 | 99.98 | 8,500 | 0.02 | 52,674,518 |

| | | | | | | |
|---|--|------------|-------|---------|------|------------|
| | to authorise the Directors to fix their remuneration | | | | | |
| 8 | Share Issue Mandate | 52,561,218 | 99.78 | 113,300 | 0.22 | 52,674,518 |

(b) No parties are required to abstain from voting on the resolutions.

(c) The poll results in respect of the aforesaid resolutions passed by the shareholders were confirmed by the Scrutineer, DrewCorp Services Pte Ltd.

By Order of the Board
DUKANG DISTILLERS HOLDINGS LIMITED

Zhou Tao
Chairman & Chief Executive Officer
30 October 2020