

FULL APEX (HOLDINGS) LIMITED ("Company")

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 31906)

(Singapore Stock Code: BTY)

ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION

Reference is made to the announcements dated 23 March 2018, 2 April 2018, 16 April 2018, 11 May 2018, 16 August 2018, 30 August 2018, 12 December 2018, 31 December 2018, 12 February 2019, 29 March 2019, 11 April 2019, 26 April 2019, 2 May 2019, 14 May 2019, 13 June 2019 and 9 July 2019 (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION

The Company would like to clarify that the adjourned hearing of the Bermuda Petition on 14 June 2019 was further adjourned to 21 June 2019. On 21 June 2019, the Bermuda Court granted the Petitioner leave to withdraw the Petition unconditionally, but stayed the effect of that order pending the hearing of the Shareholder’s Application.

Further, the hearing of the Shareholder’s Application took place on 25 June and 26 June 2019, but was not completed. The hearing is to be continued on 19 and 20 November 2019. The JPLs will keep the shareholders and interested parties informed by making further announcements as appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 1:52 p.m. on 12 February 2018. Trading in the shares of the Company have subsequently been suspended pursuant to Listing Rule 1303(3)(b) on the basis that the Bermuda Petition has been filed with the Bermuda Court.

The trading in the shares of the Company will remain suspended until further notice.

The release of this announcement does not necessarily indicate that the shares in the Company will resume trading. We suggest shareholders and potential investors of the Company exercise caution when dealing in the shares.

For and on behalf of

Full Apex (Holdings) Limited (Provisional Liquidators Appointed)

James Ferris

Joint Provisional Liquidator

14 November 2019