UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

EMPHASIS OF MATTER AND QUALIFIED OPINION BY INDEPENDENT JOINT AUDITORS ON FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**), the Board of Directors of United Food Holdings Limited (the **"Company"**) wishes to announce that the independent joint auditors of the Company, Foo Kon Tan LLP and HLB Hodgson Impey Cheng Limited (the **"Auditors"**), have included emphasis of matter (**"Emphasis of Matter"**) and qualified opinion (the **"Qualified Opinion"**) in their Independent Joint Auditors' Report for the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2016 (the **"Financial Statements"**).

Please refer to the attached copy of the Independent Joint Auditors' Report together with an extract of Note 1(b) of the Notes to the Financial Statements.

The Company will issue its Annual Report 2016 which will contain the Financial Statements and the Independent Auditors' Report to its shareholders in due course. Shareholders are advised to read the Financial Statements set out in the Company's Annual Report 2016.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

7 April 2017