

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

EXTENSION OF LONG STOP DATE – PROPOSED ACQUISITION

The Board of Directors (the “**Board**”) of Jubilee Industries Holdings Ltd. (the “**Company**”) refers to the announcement of dated 12 December 2017 in relation to the proposed acquisition of Honfoong Plastic Industries Pte. Ltd. (the “**Announcement**”).

Unless otherwise specified, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company had, on 12 December 2017, entered into a Sale and Purchase Agreement (the “**Agreement**”) with each of Mr. Wong Liang Tong, Mr. Wong Liang Yeo and Mr. Koh Cheng Poh (collectively the “**Vendors**”), pursuant to which the Company had intended to purchase 70% of the issued and paid-up share capital of Honfoong Plastic Industries Pte. Ltd. for an aggregate consideration of S\$3,500,000 on the terms and subject to the conditions of the Agreement.

The Board wishes to announce that the Company and the Vendors had, on 12 April 2018 entered into an addendum to the Agreement to extend the Long Stop Date for a period of two (2) months to 12 June 2018. Save as aforesaid, there is no other change to the terms of the Agreement.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Non-Executive Chairman
12 April 2018

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

*Name: Mr Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1 Singapore 048619
Tel: 6381 6757*