

PARKWAY PANTAI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number. 201106772W)
(the "**Issuer**")

**US\$500,000,000 4.25 PER CENT. SENIOR PERPETUAL SECURITIES ISSUED BY THE ISSUER
UNDER ITS US\$2,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE
"PROGRAMME")
(ISIN: XS1652511566; COMMON CODE: 165251156)
(THE "**PERPETUAL SECURITIES**")**

REDEMPTION NOTICE

We refer to the trust deed dated 13 July 2017 made between (i) the Issuer, as issuer and (ii) The Bank of New York Mellon, London Branch as trustee (the "**Trustee**") relating to the Programme (the "**Trust Deed**"), the pricing supplement dated 20 July 2017 relating to the Perpetual Securities (the "**Pricing Supplement**") and the global certificate issued in respect of the Perpetual Securities.

NOTICE IS HEREBY GIVEN by the Issuer that it is exercising its option, pursuant to Condition 5(d) of the terms and conditions of the Perpetual Securities (the "**Conditions**"), to redeem all of the outstanding Perpetual Securities on the redemption date stated below (the "**Redemption**").

Capitalised terms used herein but not otherwise defined shall have the meaning ascribed to them in the Conditions.

The relevant details in respect of the Redemption are set out below:

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|---|---|---|---|
| 1 | Redemption date | : | 27 July 2022, being the First Call Date (as defined in the Pricing Supplement). |
| 2 | Redemption price | : | 100 per cent. of the principal amount, together with distributions accrued to (but excluding) 27 July 2022 (including any Arrears of Distribution and any Additional Distribution Amount, if applicable). |
| 3 | Method by which redemption price will be paid | : | To be paid through Euroclear and Clearstream, Luxembourg |
| 4 | Aggregate principal amount of Perpetual Securities to be redeemed | : | All outstanding Perpetual Securities |

No representation is made as to the correctness of the ISIN Code and the Common Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.

By Order of the Board

PARKWAY PANTAI LIMITED

Mr. Joerg Ayrle

Director and Group Chief Financial Officer

20 June 2022