

LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT Fin. Company Pte. Ltd. (a wholly-owned subsidiary of Keppel REIT) (the "**Borrower**") has obtained the Green Loan Facility (as defined below), guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee for Keppel REIT).

There is a condition of the Green Loan Facility which makes reference to a change in the Manager or the effective shareholding therein. A description of the relevant condition is set out below:

Loan Facility	Relevant Condition
S\$150,000,000 term loan facility dated 29 April 2025 (the " Green Loan Facility ")	Under the terms and conditions of the Green Loan Facility, the Borrower will be required to pay all outstanding loans within 15 business days in the event that the Manager ceases to be the manager of Keppel REIT and a (directly or indirectly) wholly-owned subsidiary of Keppel Ltd. is not appointed to be the manager of Keppel REIT (the " Mandatory Prepayment Event ").

Assuming (i) the occurrence of the Mandatory Prepayment Event, and (ii) that such occurrence would cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$ 2,671 million (excluding interest and fees, and the facility which is the subject of this announcement).

As at the date of this announcement, the Mandatory Prepayment Event has not occurred.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries
29 April 2025

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.