

EZRA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199901411N)

ANNOUNCEMENT IN RELATION TO LEWEK CHAMPION SHIPPING PTE LTD

The Board of Directors (the "Board") of Ezra Holdings Limited (the "Company", together with its subsidiaries and associated companies, the "Group") refers to:

- (i) the announcement made by EMAS Offshore Limited ("EOL") today; and
- (ii) the announcement made by the Company on 12 March 2017, 18 April 2017 and 9 May 2017 ("Ezra Announcement").

All capitalised terms not defined shall have the same meaning as set out in the Ezra Announcement.

The Winding Up Application against Lewek Champion Shipping Pte Ltd has been adjourned to be heard on 14 July 2017.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong Company Secretary 31 May 2017