TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

ANNOUNCEMENT –APPLICATIONS FOR EXTENSION OF MORATORIA PURSUANT TO SECTIONS 64(7) & 65(5) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 7 August 2021, 17 August 2021, 7 September 2021, 8 September 2021, 19 October 2021, 1 November 2021, 29 November 2021, 23 March 2022 and 31 March 2022 (the "**Previous Announcements**"). Further to the 31 March 2022 announcement, it was stated that the Honourable Court had, on 31 March 2022, granted an order in terms of the Company, PBT Engineering Pte Ltd ("**PBT Engineering**") and TEE Infrastructure Private Limited's ("**TEE Infra**") applications in HC/SUM 1132/2022, HC/SUM 1130/2022 and HC/SUM 1131/2022 for extensions of the Moratoria up to 30 June 2022.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcement.

The Board wishes to update that the Company and TEE Infra (collectively, the "**Applicants**") have filed applications for further extensions of the Moratoria under Sections 64(7) and/or 65(5) of the IRDA in HC/SUM 2260/2022 and HC/SUM 2259/2022 respectively on 16 June 2022 (the "**Further Extension Applications**").

The Further Extension Applications has been fixed for a hearing before the Honourable Justice Aedit Abdullah at **2.30pm on 29 June 2022 (Wednesday)**. The Honourable Court has also given the following directions:

1. Any party who objects to any of the Further Extension Applications is to file and serve an affidavit by **6pm on 22 June 2022 (Wednesday)**.

2. Any reply affidavit of the Applicants is to be filed and served by **6pm on 24 June 2022 (Friday)**.

3. All affidavits are to be served by email followed by service via eLitigation.

4. Any written submissions and bundle of authorities are to be filed and served by **4pm on 27 June 2022 (Monday)**. A printed copy of the same is also to be tendered to Court by the same deadline.

5. The Applicants are to write in to Court with the following by **4pm on 27 June 2022 (Monday)**:

   a. The attendance list of parties who wish to attend, indicating whether each attending is supporting or opposing any of the Further Extension Applications.

   b. A time bank, on the assumption that the hearing will take no more than 2 hours.

Anyone intending to attend or participate in the hearing on 29 June 2022 should inform our Singapore legal counsel, Oon & Bazul LLP, at restructuring@oonbazul.com and provide the following information by no later than **24 June 2022 (Friday), 4pm**:

1. The name(s) of the person(s) or lawyer(s) attending the hearing;

2. The full name of the party that the person or lawyer is representing;

3. Whether the said party is supporting or opposing the Further Extension Applications; and

4. The estimated time that the person or lawyer will require for oral submissions.

The Group's corporate advisors and legal counsel in respect of the proposed restructuring are RSM Corporate Advisory Pte Ltd and Oon & Bazul LLP respectively. Creditors should direct any queries to SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
20 June 2022