IN RELATION TO THE PROPOSED ACQUISITION OF SINGAPORE PRESS HOLDINGS LIMITED BY KEPPEL CORPORATION LIMITED THROUGH A WHOLLY-OWNED SUBSIDIARY BY WAY OF A SCHEME OF ARRANGEMENT

DEALINGS DISCLOSURE (PUBLIC)

1. INTRODUCTION

On 2 August 2021, the respective boards of directors of Singapore Press Holdings Limited ("**SPH**") and Keppel Pegasus Pte. Ltd. (the "**Offeror**"), a special purpose vehicle which is wholly-owned by Keppel Corporation Limited ("**Keppel**"), announced (the "**Joint Announcement**") the proposed acquisition of SPH by Keppel through the Offeror by way of a scheme of arrangement (the "**Proposed Acquisition**"). The Proposed Acquisition is proposed to be effected through the acquisition of all the ordinary shares in the capital of SPH (excluding treasury shares) (the "**SPH Shares**") in return for a combination of cash and units in SPH REIT (the "**SPH Units**") and Keppel REIT (the "**Keppel Units**") as set out in the implementation agreement entered into on 2 August 2021 by SPH and the Offeror. Credit Suisse (Singapore) Limited ("**CS Singapore**") is the sole financial adviser to SPH in relation to the Proposed Acquisition, and CS Singapore is part of Credit Suisse Group AG and its subsidiaries.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Joint Announcement.

2. DEALINGS

Pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code issued by the Securities Industry Council on 1 February 2018, CS Singapore wishes to announce the dealings in relevant securities by CS Singapore and its associates on 3 September 2021.

The resultant holdings in securities following the transactions on 3 September 2021 is 16,501,061 and the resultant total percentage is 0.4478%.[1]

Issued by

CREDIT SUISSE (SINGAPORE) LIMITED
3 September 2021

Copy via email to:
Keppel Pegasus Pte. Ltd.

[1] Keppel REIT - The percentage shareholding is computed based on the total issued equity capital of Keppel REIT being 3,685,259,198 units, as set out in the announcement by Keppel REIT Management Limited on behalf of Keppel REIT on 6 August 2021.

DEALINGS ON 3 SEPTEMBER 2021

Party Involved	**Type of Security Keppel Units, Convertible Securities, Options, Warrants or Derivatives)**	**Nature of Investment Clients and Nature of Dealing**	**Date of Dealing**	**Total Number of Securities / Reference Securities (as applicable)**	**Price Transacted and *(in relation to transactions involving Exempt Principal Traders)* Total Amount Paid and/or Received**	***(In relation to transactions involving Exempt Principal Traders)* Highest and Lowest Prices Paid and/or Received**
Credit Suisse AG, Dublin Branch	Derivatives in respect of Keppel-Units	Sale of cash settled swap derivative to non-discretionary client in order for client to unwind their derivative position with trade date 3 September 2021 and settlement date 7 September 2021 ("Trade A").	3 September 2021	164,400	SGD 1.0736/SGD 176,502.80	Highest: SGD 1.08 and Lowest: SGD 1.07
Credit Suisse AG, Dublin Branch	Derivatives in respect of Keppel-Units	Sale of cash settled swap derivative to non-discretionary client in order for client to unwind their derivative position with trade date 3 September 2021 and settlement date 7 September 2021 ("Trade B").	3 September 2021	157,900	SGD 1.0736/SGD 169,524.49	Highest: SGD 1.08 and Lowest: SGD 1.07
Credit Suisse (Hong Kong) Limited	Keppel - Units	Purchase of securities from previous hedge sale of cash settled swap derivative referred to above in Trades A and B	3 September 2021	322,300	SGD 1.0731/SGD 345,860.13	Highest: SGD 1.08 and Lowest: SGD 1.07