

AUSGROUP LIMITED

(Co. Reg. No. 200413014R)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 OCTOBER 2020

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 22 October 2020, all resolutions relating to matters set out in the Notice of AGM dated 7 October 2020 were duly passed by the shareholders of the Company by way of poll.

(a) **Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the year ended 30 June 2020 together with the Auditors' Report	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Resolution 2(a) Re-election of Mr Wu Yu Liang as a Director of the Company	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Resolution 2(b) Re-election of Mr Chew Heng Ching as a Director of the Company	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Resolution 2(c) Re-election of Mr Shane Francis Kimpton as a Director of the Company	1,886,388,115	1,885,888,115	99.97	500,000	0.03

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 2(d) Re-election of Mr Toh Shi Jie as a Director of the Company	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Resolution 3 Approval of Directors' fees amounting up to S\$450,000 for the year ending 30 June 2021, to be paid quarterly in arrears	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Resolution 4 Re-appointment of KPMG LLP as the Auditor of the Company and to authorise the Directors to fix its remuneration	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Special Business					
Ordinary Resolution 5 Authority to issue shares	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Ordinary Resolution 6 Authority to issue shares under the AusGroup Employee Share Option Scheme	1,901,388,115	1,900,888,115	99.97	500,000	0.03
Ordinary Resolution 7 Authority to issue shares under the AusGroup Performance Share Plan	1,901,388,115	1,900,888,115	99.97	500,000	0.03

(b) Details of parties who are required to abstain from voting on any resolution(s)

Mr Shane Francis Kimpton, who is also a shareholder, had abstained voluntarily from voting his holding of shares on Ordinary Resolution 2(c) in respect of his own re-election as Director of the Company.

(c) Name of firm appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

(d) Re-appointment of Directors to the Audit Committee

Mr Wu Yu Liang, having been re-elected as a Director of the Company, remains as Non-Executive Chairman and a member of the Audit Committee, Nominating Committee and Remuneration and Human Capital Committee. Mr Wu is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual.

Mr Chew Heng Ching, having been re-elected as a Director of the Company, remains as Chair of the Nominating Committee and Remuneration and Human Capital Committee and a member of the Audit Committee. Mr Chew is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

Shane Kimpton
Managing Director and Chief Executive Officer

22 October 2020