

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS OF NOTES. IF HOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

NOTICE OF REDEMPTION

Jababeka International B.V.

7.50% Guaranteed Senior Notes due 2019 (the "Notes")

Rule 144A Notes: CUSIP No.: 46638AAB6; ISIN: US46638AAB61; Common Code: 110877781
Regulation S Notes: CUSIP No.: N4717BAC0; ISIN: USN4717BAC02; Common Code: 110877811

Notice is hereby given to the holders of the Notes (the "**Holders**").

Reference is made to the Indenture dated as of September 24, 2014, among Jababeka International B.V. (the "**Issuer**"), PT Kawasan Industri Jababeka Tbk. (the "**Parent Guarantor**"), The Bank of New York Mellon as trustee (the "**Trustee**") and the Subsidiary Guarantors named therein (the "**Indenture**"). Capitalized terms not otherwise defined herein shall have the meaning given to such terms in the Indenture.

Pursuant to Section 3.02 of the Indenture, the Issuer has elected to redeem and pay, and will redeem and pay, on December 15, 2017 (the "**Redemption Date**"), all of its outstanding Notes (the "**Redeemed Notes**") at a redemption price (the "**Redemption Price**") equal to 103.7500% of the principal amount outstanding of all Redeemed Notes plus accrued and unpaid interest on the Redeemed Notes, if any, on the Redemption Date. Unless the Issuer defaults in paying the Redemption Price, interest on the Redeemed Notes shall cease to accrue on and after the Redemption Date.

No representation is being made as to the correctness or accuracy of the CUSIP numbers, the Common Codes or ISIN listed in this notice of redemption or printed on the Notes.

The name and address of the Principal Paying and Transfer Agent is The Bank of New York Mellon, 101 Barclay Street, New York, NY 10286, USA.

In order to collect the Redemption Price, Notes called for redemption must be surrendered for payment to the Principal Paying and Transfer Agent. The Notes are issued in global form and delivery shall occur in accordance with the procedures of DTC, Euroclear and Clearstream.

By: JABABEKA INTERNATIONAL B.V.
as Issuer

Huber
Name: *A. van Hellinberg Huber*
Title: *Attorney-in-fact*

Date: November 15, 2017