CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

MINUTES OF THE 55th ANNUAL GENERAL MEETING OF CHUAN HUP HOLDINGS LIMITED (THE "COMPANY") CONVENED AND HELD AT TRAINING ROOM 3-4, ISCA HOUSE, 60 CECIL STREET, SINGAPORE 049709 ON 28 OCTOBER 2025 AT 10.30 A.M.

Present

Shareholders/ Proxies	A copy of the Attendance List is available for inspection during normal business hours at the Company's registered office for three months from the date of this announcement.

In Attendance

Board of Directors	
Mr Lo Pang Foo Steven	Non-Executive, Independent Director, and Chairman Chairman of the Remuneration Committee and the Nominating Committee
Mr Peh Siong Woon Terence	Chief Executive Officer and Executive Director
Mr Peh Kwee Chim	Executive Director
Ms Heng Su-Ling Mae	Non-Executive, Independent Director Chairman of the Audit Committee
Mr Lim Kwee Siah	Non-Executive Director
Management	
Mr Eldon Wan	Chief Operating Officer
Ms Anne Liew Mei Hong	Chief Financial Officer and Company Secretary
Auditor	
Mr Tan Seng Choon	Audit Partner - Ernst & Young LLP

1. Introduction

1.1 Mr Lo Pang Foo Steven, Chairman of the Annual General Meeting ("Chairman"), welcomed shareholders to the 55th Annual General Meeting ("AGM" or "Meeting").

1.2 The Chairman noted that the Company Secretary had advised that a quorum was present and declared the Meeting open.

2. Notice of Meeting

2.1 The Chairman noted that the Notice of AGM dated 6 October 2025 ("AGM Notice") convening the Meeting had been issued and published on SGXNet and the Company's website for the requisite statutory period. With the consent of the Meeting, the Notice was taken as read.

2.2 The Chairman informed shareholders that all resolutions at the Meeting would be put to vote by way of electronic polling using mobile devices or a wireless handheld device.

2.3 Samas Management Consultants Pte Ltd was appointed as scrutineer for the poll and Trusted Services Pte Ltd was appointed as polling agent.

2.4 Trusted Services Pte Ltd played a short video explaining the electronic poll voting process and performed a test resolution to familiarise shareholders with the system.

3. ORDINARY BUSINESS

The Chairman proceeded with the business of the Meeting.

3.1 Ordinary Resolution 1: Adoption of Directors' Statement and Audited Financial Statements and Auditor's Report

3.1.1 The first item on the agenda was to receive and adopt the Directors' Statement, the Audited Financial Statements and the Auditor's Report for the year ended 30 June 2025.

3.1.2 The Chairman invited questions from the shareholders. No questions were received for Ordinary Resolution 1.

3.1.3 After Ordinary Resolution 1 was duly proposed and seconded, the Chairman put Ordinary Resolution 1 to the vote of the Meeting.

3.1.4 The results on the vote by way of poll were as follows:

	For		Against	
Ordinary Resolution 1	No. of Shares	%	No. of Shares	%
	529,295,890	100%	22,000	0.00%

3.1.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 1 carried by a majority vote.

3.2 Ordinary Resolution 2: Declaration of a final tax exempt one-tier dividend of 0.7 SG cent per ordinary share for the financial year ended 30 June 2025

3.2.1 The Chairman informed that the next item on the agenda concerned the declaration of a final dividend of 0.7 SG cent per ordinary share for the financial year ended 30 June 2025.

3.2.2 The Chairman invited questions from the shareholders. No questions were received for Ordinary Resolution 2.

3.2.3 After Ordinary Resolution 2 was duly proposed and seconded, the Chairman put Ordinary Resolution 2 to the vote of the Meeting.

3.2.4 The results on the vote by way of poll were as follows:

	For		Against	
Ordinary Resolution 2	No. of Shares	%	No. of Shares	%
	528,951,890	99.99%	41,000	0.01%

3.2.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 2 carried by a majority vote.

3.3 Ordinary Resolution 3: Re-election of Mr Lo Pang Foo Steven as Director of the Company

3.3.1 The Chairman handed the conduct of the Meeting to Mr Peh Siong Woon Terence as the next item on the agenda concerned the re-election of Mr Lo Pang Foo Steven as Director under Regulation 85 of the Company's Constitution. Mr Lo would upon re-election, continue to serve as the Chairman of the Board, the Chairman of the Remuneration and Nominating Committees and a member of the Audit Committee. Mr Lo is considered an independent director.

3.3.2 Mr Peh invited questions from the shareholders. No questions were received for Ordinary Resolution 3.

3.3.3 After Ordinary Resolution 3 was duly proposed and seconded, Mr Peh put Ordinary Resolution 3 to the vote of the Meeting.

3.3.4 The results on the vote by way of poll were as follows:

Ordinary Resolution 3	**For**		**Against**	
	No. of Shares	%	No. of Shares	%
	520,109,590	98.26%	9,223,300	1.74%

3.3.5 Based on the results of the poll, Mr Peh declared Ordinary Resolution 3 carried by a majority vote.

3.3.6 The conduct of the Meeting was returned to Mr Lo Pang Foo Steven, the Chairman.

3.4 **Ordinary Resolution 4: Re-election of Mr Peh Siong Woon Terence as Director of the Company**

3.4.1 The Chairman informed that the next item on the agenda concerned the re-election of Mr Peh Siong Woon Terence as Director under Regulation 85 of the Company's Constitution. Mr Peh would upon re-election, continue to serve as the Chief Executive Officer of the Company and Executive Director of the Board. Mr Peh is considered a non-independent director.

3.4.2 The Chairman invited questions from the shareholders. No questions were received for Ordinary Resolution 4.

3.4.3 After Ordinary Resolution 4 was duly proposed and seconded, the Chairman put Ordinary Resolution 4 to the vote of the Meeting.

3.4.4 The results on the vote by way of poll were as follows:

Ordinary Resolution 4	**For**		**Against**	
	No. of Shares	%	No. of Shares	%
	529,270,890	99.98%	127,000	0.02%

3.4.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 4 carried by a majority vote.

3.5 **Ordinary Resolution 5: Approval of Non-Executive Directors' fees**

3.5.1 The Chairman handed the conduct of the Meeting to Mr Peh Siong Woon Terence as the next item on the agenda concerned the payment of directors' fees of SGD189,000 to the Non-Executive Directors for the financial year ended 30 June 2025. Mr Peh informed that the fees for the previous financial year were SGD189,000.

3.5.2 Mr Peh invited questions from the shareholders. No questions were received for Ordinary Resolution 5.

3.5.3 After Ordinary Resolution 5 was duly proposed and seconded, Mr Peh put Ordinary Resolution 5 to the vote of the Meeting.

3.5.4 The results on the vote by way of poll were as follows:

Ordinary Resolution 5	**For**		**Against**	
	No. of Shares	%	No. of Shares	%
	529,345,890	99.99%	30,000	0.01%

3.5.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 5 carried by a majority vote.

3.5.6 The conduct of the Meeting was returned to Mr Lo Pang Foo Steven, the Chairman.

3.6 **Ordinary Resolution 6: Re-appointment of Ernst & Young LLP as Auditor of the Company and authority for Directors to fix their remuneration**

3.6.1 The Chairman informed that the next item on the agenda concerned the re-appointment of Ernst & Young LLP as Auditor of the Company and the Directors be authorised to fix their remuneration.

3.6.2 The Chairman invited questions from the shareholders. No questions were received for Ordinary Resolution 6.

3.6.3 After Ordinary Resolution 6 was duly proposed and seconded, the Chairman put Ordinary Resolution 6 to the vote of the Meeting.

3.6.4 The results on the vote by way of poll were as follows:

	For		Against	
Ordinary Resolution 6	No. of Shares	%	No. of Shares	%
	529,274,890	99.97%	146,000	0.03%

3.6.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 6 carried by a majority vote.

SPECIAL BUSINESS

3.7 **Ordinary Resolution 7: Issue of Additional Shares and Convertible Instruments**

3.7.1 The Chairman informed that the next item on the agenda was to seek shareholders' approval for a new share issue mandate to be given to the Directors to issue shares in the capital of the Company (whether by way of rights, bonus or otherwise) or to issue instruments convertible into shares, so long as the aggregate number of shares to be issued under the Mandate does not exceed 50% of the issued share capital of the Company, and a sub-limit of 20% of the issued share capital if the issue of shares is not on a pro-rata basis to shareholders.

3.7.2 The Chairman invited questions from the shareholders.

3.7.3 The question raised by Shareholder at the AGM and the Company's response to the question in relation to Ordinary Resolution 7 is annexed to these minutes and marked as "Annexure A".

3.7.4 After Ordinary Resolution 7 was duly proposed and seconded, the Chairman put Ordinary Resolution 7 to the vote of the Meeting.

3.7.5 The results on the vote by way of poll were as follows:

	For		Against	
Ordinary Resolution 7	No. of Shares	%	No. of Shares	%
	526,061,890	99.37%	3,336,000	0.63%

3.7.6 Based on the results of the poll, the Chairman declared Ordinary Resolution 7 carried by a majority vote.

3.8 **Ordinary Resolution 8: Approval of the Proposed Renewal of the Share Buy Back Mandate**

3.8.1 The Chairman explained that the next item on the agenda was to seek shareholders' approval for the proposed renewal of the Share Buy Back Mandate. He drew the Meeting's attention to the details and rationale for the proposed mandate which were set out in the Appendix to the Notice of Annual General Meeting dated 6 October 2025.

3.8.2 The Chairman invited questions from the shareholders. No questions were received for Ordinary Resolution 8.

3.8.3 After Ordinary Resolution 8 was duly proposed and seconded, the Chairman put Ordinary Resolution 8 to the vote of the Meeting.

3.8.4 The results on the vote by way of poll were as follows:

Ordinary Resolution 8	**For**		**Against**	
	No. of Shares	%	No. of Shares	%
	529,368,890	99.99%	56,000	0.01%

3.8.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 8 carried by a majority vote.

4. Conclusion of Meeting

4.1 There being no other business, the Chairman informed that the formal business of the Meeting had concluded and declared the AGM closed. The Chairman thanked shareholders and proxies for their attendance. The AGM ended at 10.52 a.m.

Approved by

Lo Pang Foo Steven
Chairman

"Annexure A"

Questions from Shareholders for
Chuan Hup Holdings Limited's 55th AGM on
28 October 2025 at 10.30 a.m.

(i) With reference to resolution 7, would the issuance of shares require injection of cash by existing shareholders? Given that the Company has existing cash amounting to around USD 20 million at the end of the financial year, would the Company be able to share the rationale why this mandate is still required from shareholders? In addition, does the Company have plans to exercise this mandate and how the additional cash raised would be used?

Company's response

Resolution 7 concerns the granting of authority to the Directors to issue shares of the Company whether by way of rights, bonus or otherwise, or granting of other shares instruments such as warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit.

The approval of this resolution grants the Company the flexibility to issue up to 50% of its total shares, with no more than 20% issued on a *non-pro rata* basis. This will enable the Company to raise funds from the capital market when necessary. By securing this mandate, the Company will be able to act quickly and effectively should the need arise.