

SHS HOLDINGS LTD.
(Company Registration Number 197502208Z)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of SHS Holdings Ltd (the “Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 28 April 2016, all resolutions relating to matters as set out in the Notice of AGM dated 12 April 2016 were put to vote by poll and duly passed.

Details of votes cast at the AGM are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of the Directors’ Statements and Audited Financial Statements for the year ended 31 December 2015	399,069,645	399,069,645	100	0	0
<u>Resolution 2</u> Payment of a final and a special dividend	399,069,645	399,069,645	100	0	0
<u>Resolution 3</u> Re-election of Mr. Goh Koon Seng as a Director of the Company	399,069,645	398,242,828	99.79	826,817	0.21
<u>Resolution 4</u> Re-election of Mr. Lee Kuo Chuen as a Director of the Company	399,069,645	398,138,628	99.77	931,017	0.23

<u>Resolution 5</u>					
Re-election of Mr. Lee Gee Aik as a Director of the Company	399,069,645	399,018,645	99.99	51,000	0.01
<u>Resolution 6</u>					
Payment of Directors' fees of up to S\$284,000 for the year ending 31 December 2016	399,069,645	399,069,645	100	0	0
<u>Resolution 7</u>					
Payment of additional Directors' fees of S\$280,000 for the year ended 31 December 2015	399,069,645	399,069,645	100	0	0
<u>Resolution 8</u>					
Re-appointment of Moore Stephens LLP as Auditors of the Company	399,069,645	399,069,645	100	0	0
<u>Resolution 9</u>					
Authority to Issue Shares	399,069,645	201,801,345	50.57	197,268,300	49.43
<u>Resolution 10</u>					
Authority to Issue Shares under the SHS Employees Share Option Scheme	399,069,645	387,589,528	97.12	11,480,117	2.88
<u>Resolution 11</u>					
Renewal of the Share Buyback Mandate	399,069,645	399,069,645	100	0	0

No parties are required to abstain from voting on the aforesaid resolutions.

Drewcorp Services Pte Ltd was the appointed scrutineer for the AGM.

By Order Of The Board

Lynn Wan Tiew Leng
Company Secretary

28 April 2016