

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS OF NOTES. IF HOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

NOTICE OF OPTIONAL REDEMPTION

PAKUWON PRIMA PTE. LTD.

US\$250,000,000 5% Senior Notes due 2024 (the “2024 Notes”)

Regulation S Global Note Common Code: 151797709; ISIN: XS1517977093

Notice is hereby given to the holders of the 2024 Notes (the “**Holders**”).

Reference is made to the Indenture dated as of February 14, 2017, among Pakuwon Prima Pte. Ltd. (the “**Issuer**”) and The Bank of New York Mellon, London Branch as trustee (the “**Trustee**”), and as collateral agent, (the “**Indenture**”). Capitalized terms not otherwise defined herein shall have the meaning given to such terms in the Indenture.

Pursuant to Section 3.02(a) of the Indenture, the Issuer has irrevocably elected to redeem and pay, and will redeem and pay, on June 1, 2021 (the “**Redemption Date**”), all of its outstanding 2024 Notes at a redemption price (the “**Redemption Price**”) equal to 102.500% of the principal amount of all 2024 Notes plus accrued and unpaid interest on the 2024 Notes, if any, on the Redemption Date. On the Redemption Date, the Redemption Price will become due and payable on the Redeemed Notes. Unless the Issuer defaults in paying the Redemption Price on the Redemption Date, interest on the Redeemed Notes shall cease to accrue on and after the Redemption Date.

No representation is being made as to the correctness or accuracy the ISIN number listed in this notice of redemption or printed on the Notes.

The notice details of the Paying Agent are as follows:

The Bank of New York Mellon, London Branch
One Canada Square
London E14 5AL
United Kingdom
Facsimile No.: +44 20 7964 6369
Attention: Global Corporate Trust – Pakuwon Prima Pte. Ltd.

With a copy to:

The Bank of New York Mellon, Singapore Branch
One Temasek Avenue
#02-01 Millenia Tower
Singapore 039192
Facsimile No.: +65 6883 0338
Attention: Global Corporate Trust - Pakuwon Prima Pte. Ltd.
E-mail: CTSingaporeGCS@bnymellon.com

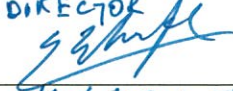
[Redemption Notice]

In order to collect the Redemption Price, Notes called for redemption must be surrendered for payment to the Paying Agent at the address set forth above. The Notes are issued in book-entry form and delivery shall occur through the facilities of DTC, Euroclear and Clearstream.

By: PAKUWON PRIMA PTE. LTD.
as Issuer



Name: Ho CHEE TAW
Title: DIRECTOR



Name: KUAN TEE
Title: DIRECTOR

Date: April 30, 2021