

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 30 November 2017 are as follows:

	S\$	S\$
<u>Assets</u>		
Prepayments		5,254
Restricted deposit	12,162,504	
Cash and bank balances	<u>110,356</u>	
Total cash and bank balances		<u>12,272,860</u>
Total assets		<u>12,278,114</u>
Less:		
<u>Liabilities</u>		
Other payables and accruals		(475,744)
Short term borrowing		<u>(75,288)</u>
Total liabilities		<u>(551,032)</u>
Net assets		<u>11,727,082</u>

2. The Company's utilisation of cash in the month of November 2017 is as follows:

	S\$
Opening cash and bank balances as at 1 November 2017	12,228,919
Add:	
Interest earned	2,075
Drawdown of borrowing	<u>75,000</u>
	12,305,994
Less:	
Payment for various professional services	<u>(33,134)</u>
Closing cash and bank balances as at 30 November 2017	<u>12,272,860</u>

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
8 December 2017