

MANDATORY UNCONDITIONAL CASH OFFER

by



Standard Chartered Bank
(Company Registration No.: S16FC0027L)



Credit Suisse (Singapore) Limited
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197702363D)

for and on behalf of

TREASURE INTERNATIONAL HOLDINGS PTE. LTD.

(Company Registration No.: 201532428Z)
(Incorporated in the Republic of Singapore)

a direct wholly-owned subsidiary of

OUE LIMITED

(Company Registration No.: 196400050E)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

(Company Registration No.: 201304341E)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by
Treasure International Holdings Pte. Ltd. and parties acting in concert with the Offeror in relation to
the Offer

EXTENSION OF OFFER PERIOD AND FINAL CLOSING DATE

1. INTRODUCTION

Standard Chartered Bank and Credit Suisse (Singapore) Limited (together, the "**Joint Financial Advisers**") refer to:

- 1.1 the announcement dated 16 February 2017 released by the Joint Financial Advisers for and on behalf of Treasure International Holdings Pte. Ltd. (the "**Offeror**"), a direct wholly-owned subsidiary of OUE Limited ("**OUE**") in relation to the mandatory unconditional cash offer to acquire all the issued and paid-up capital of International Healthway Corporation Limited ("**IHC**") (the "**Offer**") through the Offeror (the "**Offer**")

Announcement"), the announcements dated 3 March 2017, 9 March 2017 and 16 March 2017 in relation to the Offer; and

- 1.2 the offer document dated 2 March 2017 relating to the Offer (the "**Offer Document**") and the update to the Offer Document despatched to the Shareholders on 16 March 2017 to replace the table in Section 4.1 (*Selected Financial Information relating to Income Statements of the OUE Group for FY2013, FY2014, FY2015 and FY2016*) of Appendix D (*Additional Information Relating to OUE*) of the Offer Document ("**Offer Update**").

Unless otherwise defined herein, all capitalised terms shall contain the meanings set out in the Offer Document and Offer Update.

2. EXTENSION OF OFFER PERIOD AND FINAL CLOSING DATE

Pursuant to Rule 22.6 of the Singapore Code on Take-overs and Mergers (the "**Code**"), as the Offer is unconditional in all respects (including as to acceptances), unless the Offeror has stated in the Offer Document that the Offer will not be extended beyond the first closing date, being 30 March 2017, the Offer must remain open for acceptance for not less than 14 days after the date on which it would otherwise have closed.

As the Offeror had not stated in the Offer Document that the Offer will not be extended beyond the first closing date, being 30 March 2017, the Joint Financial Advisers wish to announce, for and on behalf of the Offeror, that the closing date of the Offer has been extended to 5.30 p.m. (Singapore time) on 13 April 2017. **Accordingly, the Offer will close at 5.30 p.m. (Singapore time) on 13 April 2017 (the "Final Closing Date").**

The Offeror does not intend to extend the Offer beyond 5.30 p.m. on the Final Closing Date. Notice is hereby given that the Offer will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Final Closing Date. Acceptances received after 5.30 p.m. (Singapore time) on the Final Closing Date will be rejected.

3. RESPONSIBILITY STATEMENT

The director of the Offeror and the directors of OUE (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to IHC), the sole responsibility of the director of the Offeror and the directors of OUE has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

Issued by

STANDARD CHARTERED BANK

CREDIT SUISSE (SINGAPORE) LIMITED

For and on behalf of

TREASURE INTERNATIONAL HOLDINGS PTE. LTD.

16 March 2017

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

STANDARD CHARTERED BANK

Tel: (65) 6596 7525

CREDIT SUISSE (SINGAPORE) LIMITED

Tel: (65) 6212 2000