

SINGAPORE MYANMAR INVESTCO LIMITED

(formerly known as Singapore Windsor Holdings Limited)

(Registration No. 200505764Z)

(Incorporated in Singapore)

USE OF PROCEEDS FROM THE PLACEMENT OF 11,250,000 NEW ORDINARY SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED

The Board of Directors (the “**Directors**”) of Singapore Myanmar Investco Limited (the “**Company**”) refers to the placement of 11,250,000 new ordinary shares in the capital of the Company (the “**Placement**”).

Further to the update issued by the Company on 22 October 2015 regarding the use of placement proceeds from the Placement, the Board wishes to announce that the remaining S\$96,700 has been utilised as general working capital to fund the construction of telecommunications towers for Ooredoo Myanmar Limited.

The above utilization of proceeds is in line with the intended use of proceeds as set out in the announcement dated 13 July 2015. All the proceeds have been utilized as at the date of this announcement.

By Order of the Board

Mark Bedingham
Executive Director, President and CEO
10 February 2016