



iWOW TECHNOLOGY LIMITED

(Company Registration Number: 199905973K)

FOR IMMEDIATE RELEASE

iWOW Announces Proposed Acquisition of The Gentle Group, Expanding Beyond AgeTech to Strengthen Its Leadership in the Longevity Economy

Singapore, 30 April 2026 – iWOW Technology Limited (“iWOW” or the “Company”, and together with its subsidiaries, the “Group”) today announced that it has entered into a Sale and Purchase Agreement for the proposed acquisition of The Gentle Group Pte. Ltd. and its subsidiary (“The Gentle Group”), a provider of therapeutic nutrition solutions for seniors, from its founder, Dr. Shen Yiru, impact investment firm OCTAVE Capital, SEEDS, an arm of SG Growth Capital (the investment platform of the Singapore Economic Development Board and Enterprise Singapore) and the Minority Shareholders and the Option Holders.

The transaction is valued at **S\$11.2 million** and is expected to be **earnings-accretive** over time as the business scales and profitability improves. The Gentle Group has demonstrated strong growth, with revenue increasing at a CAGR of approximately 51% from FY2022 to FY2025.

This proposed acquisition marks the next step in iWOW’s strategic evolution — from a niche AgeTech provider to a **data-driven longevity ecosystem player**. Building on its foundation in **senior safety** through its BOP brand — whose flagship AgeTech BOP Button has been deployed nationwide under a government programme since 2019 — and its recent collaboration with GetSetUp, a global peer-learning and community-building platform for seniors, the Group is expanding its scope further. With this acquisition, iWOW adds **Sustenance** to its **Safety and Social Connection** pillars, positioning itself as an integrated, data-driven platform to serve the holistic needs of ageing societies.

With one in four residents in Singapore expected to be 65 and above by 2030, demand for eldercare solutions is set to surge. The Government’s push for Ageing-In-Place and a more holistic longevity approach to ageing is expected to broaden spending and shift it towards community care. This acquisition positions iWOW to capture the growth in the longevity economy.

The Gentle Group is a Singapore-based provider of clinically formulated therapeutic meals and rehabilitation solutions for the healthcare and eldercare sectors. Backed by in-house R&D, it develops clinically appropriate diets — including internationally compliant texture-modified foods — for seniors and individuals with conditions such as dysphagia, kidney disease and diabetes. The Gentle Group operates through three business units: GentleFood (production of therapeutic meals), GentleCare (rehabilitation services), and GentleDining (healthcare food solutions). It has established a strong B2B presence serving **hospitals and nursing homes** (including Vanguard Healthcare, Methodist Welfare, Orange Valley) as well as **senior day care operators** (including PAP Community Foundation, St Luke’s ElderCare). The Group is also expanding into the consumer market in line with Singapore’s ageing-in-place strategy, where demand for convenient, clinically appropriate nutrition is expected to grow significantly. To meet this growth, the Group plans to scale production capacity by up to 5x.



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WHY THIS ACQUISITION MATTERS

The Board believes that the Proposed Acquisition will enhance iWOW's long-term growth and earnings profile through the following key drivers:

1. **Strengthening Recurring Revenue:** Nutrition is a high-frequency, daily consumption category. Therapeutic meal solutions operate on subscription or standing-order models, introducing a predictable, recurring revenue layer that sits alongside iWOW's existing subscriptions revenue. This reduces dependence on episodic projects and increases revenue visibility and cash flow stability.
2. **Expanding Customer Lifetime Value:** Food represents a daily touchpoint that builds trust with seniors and their families. By adding sustenance solutions into the Group's portfolio, iWOW expects to deepen customer relationships, improve retention, and create opportunities for cross-selling iWOW's AgeTech solutions, thereby compounding customer lifetime value.
3. **Unlocking Data Synergies:** Combining activity data (how seniors move) with nutrition data (what they consume) creates a multi-dimensional wellbeing profile as the senior ages. Over time, insights from this data can potentially support predictive intervention — shifting iWOW from reactive safety alerts to proactive longevity management. This is a competitive moat that iWOW will be building into its next-generation information platform.
4. **Expanding Total Addressable Market and Growth Runway:** The Proposed Acquisition extends the Group's addressable market beyond AgeTech and into the broader longevity space, positioning the Group to capture a larger share of the growing eldercare market in Singapore and beyond.

Quotes :

Dr. Shen Yiru CEO of Gentle Group :

“Food is one of the most powerful forms of care — yet it has remained one of the least transformed by technology. This partnership with iWOW changes that. Together, we are building the future of therapeutic nutrition, where AI and advanced food production enable us to deliver precision, scale, and dignity in every meal. Our ambition is simple: to make high-quality, therapeutic food accessible to every senior who needs it.”



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Raymond Bo, CEO of iWOW :

“Safety earns trust in critical moments, but food builds trust every day. By bringing both together, we are creating a continuous relationship with families — one that allows us to support seniors earlier and more meaningfully across their ageing journeys.”

#End#

About iWOW

iWOW Technology Limited is a Singapore Exchange (“SGX”) listed technology company focused on purpose-driven innovation, leveraging its strengths in wireless communications R&D to deliver IoT solutions for rapidly urbanising and ageing societies. iWOW is known for its innovative Age-Tech solutions under the Buddy of Parents (“BOP”) brand, which was a recipient of the DBS Foundation Impact Beyond Award.

For more information, please visit <https://www.iwow.com.sg/> and <https://www.buddyofparents.com/>.

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Certain numerical figures set out in this Press Release, including financial data presented in millions or thousands and percentages, have been subject to rounding adjustments, and, as a result, the totals of the data in this Announcement may vary slightly from the actual arithmetic totals of such information.

Percentages and amounts reflecting changes over time periods relating to financial and other data set forth in this Press Release are approximate figures and have been calculated using the numerical data in our consolidated financial statements or the tabular presentation of other data (subject to rounding), as applicable, and not using the numerical data in the narrative description thereof.

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The information contained in this Press Release should not be relied on as any representation or warranty by iWOW Technology Limited. This Press Release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Prospective investors are cautioned not to place undue reliance on these forward-looking statements, which reflect the Company's current views concerning future events. Certain of the information presented in this news release is historical information. The Group's past performance is not indicative of its future performance.

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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