TECHNICS OIL AND GAS LIMITED (UNDER JUDICIAL MANAGEMENT)

(the "Company")

(Company Registration No. 200205249E) (Incorporated in Singapore)

EXTENSION OF JUDICIAL MANAGEMENT ORDER

The Company refers to its announcements made on 31 May 2016, 1 June 2016, 16 June 2016, 25 July 2016, 13 February 2017, 25 July 2017, 18 January 2018, 18 July 2018 and 17 January 2019.

Pursuant to an application made on 3 July 2019 by the Judicial Manager for an extension of the Judicial Management Order of the Company, the High Court of Singapore has on 19 July 2019 ordered that the Judicial Management Order be extended until 6 January 2020.

The Judicial Manager will provide updates on material developments as and when appropriate.

Submitted by the Judicial Manager For and On Behalf of the Company

Andrew Grimmett

Deloitte & Touche LLP

19 July 2019