

PROFIT GUIDANCE STATEMENT FOR THE THIRD QUARTER ENDED 31 MARCH 2019

The Board of Directors ("Board") of Astaka Holdings Limited ("Company", together with its subsidiaries, "Group") wishes to advise the Company's shareholders that the Group is expected to report a net loss for the third quarter ended 31 March 2019 ("3QFY2019"), based on a preliminary assessment of the Group's unaudited financial results for 3QFY2019.

The Group is expected to report a loss after tax, which is mainly attributable to additional costs incurred on The Astaka @ One Bukit Senyum project. These costs were mainly related to touch up works for the said project after its completion in June 2018.

The Group is in the process of finalising its financial results for 3QFY2019. Further details of the Group's financial results will be disclosed when the Company announces its unaudited financial results for 3QFY2019 on or before 15 May 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential investors should seek advice from their stockbrokers, solicitors, bankers or other professional advisers.

On behalf of the Board

Dato Zamani Bin Kasim **Executive Director and Chief Executive Officer** 8 May 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

The announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: Address: sponsorship@ppcf.com.sg).