

AVATION PLC

CORPORATE CREDIT RATING

Avation PLC (LSE: AVAP) ("Avation" or the "Company"), the commercial passenger aircraft leasing company, announces that Standard and Poor's (S&P) rating services has assigned a long term corporate credit rating of 'BB' to the Company with a stable outlook.

As a Singapore based company, Avation was assigned an 'A' long term ASEAN regional scale rating. Furthermore, a 'BB' long term rating was assigned to the Company's first tranche of its medium term notes programme.

-ENDS-

More information on Avation PLC can be found at: www.ovation.net

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