



ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

**ROWSLEY TO REDEVELOP MANCHESTER'S HISTORIC
STOCK EXCHANGE BUILDING INTO BOUTIQUE HOTEL**

The board of directors (the “**Board**”) of Rowsley Ltd. (“**Rowsley**” or the “**Company**”) wishes to announce that its wholly owned subsidiary, Rowsley (Stox) Pte. Ltd., has entered into a joint venture agreement (the “**JVA**”) with Gary Neville, Ryan Giggs and Sherborne Corporate Services Limited and Kenilworth Consultants Inc to invest in and redevelop the Northern Stock Exchange building in Manchester, United Kingdom into a boutique hotel (“**Stock Exchange**”).

Stock Exchange will be extensively renovated into a boutique hotel, restaurants, conference/events space, rooftop bar and basement gym.

Under the JVA, the Company will invest approximately £3.2 million for a 50% stake in Finestday Limited, the joint venture company that owns Stock Exchange. The Company's and the other joint venture parties' participation in the joint venture is subject to due diligence and project financing.

The Board believes that the Stock Exchange's joint venture is beneficial to the Company and is in line with its business as a multi-disciplinary lifestyle real estate company with capabilities in planning, architecture, engineering, investment, development and hospitality.

The transaction is not expected to have any material impact on the Company's net tangible assets per share and earnings per share for the financial year ending 31 December 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction, other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

KANNAN MALINI
Company Secretary

24 November 2015

ROWSLEY LTD.

Company Registration No. 199908381D
1 Kim Seng Promenade
#14-01 Great World City East Tower
Singapore 237994
Tel: +65 6235 5056
Fax: +65 6235 6505
Website: www.rowsley.com