

SGXNET Announcement



AEM Holdings Ltd
(Registration No. 200006417D)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, AEM Holdings Ltd wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

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| Date of transfer | 16 March 2020 |
| Purpose of transfer | Pursuant to AEM Performance Share Grant as announced on 21 January 2020 |
| Number of treasury shares transferred | 40,000 |
| Number of treasury shares held before transfer | 2,080,980 |
| Number of treasury shares held after transfer | 2,040,980 |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer | 0.761% |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer | 0.747% |
| Value of the treasury shares transferred | S\$42,724.20 |

By Order of the Board

Loke Wai San
Executive Chairman
23 March 2020