TIH LIMITED

Company Registration Number: 199400941K
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT

The Board of Directors of TIH Limited (the "**Company**") refers to the Update Announcement made on 18 September 2017 (the "**18 September Announcement**").

The Company had informed shareholders in the 18 September Announcement that the Company had been made aware of ongoing discussions on a potential transaction involving a change of control of the Company. The Company wishes to update shareholders that the discussions are still in progress and there is no certainty or assurance whatsoever that these discussions will result in any transaction.

The Company will, in compliance with the applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

The Company wishes to advise its shareholders to refrain from taking any action in respect of their shares of the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
For and on behalf of TIH Limited

Allen Wang
CEO
TIH Investment Management Pte. Ltd.
17 October 2017