NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, AUSTRALIA (OTHER THAN TO WHOLESALE CLIENTS) OR MALAYSIA

CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

USE OF PROCEEDS FROM THE PRIVATE PLACEMENT

---

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcements of CapitaLand Integrated Commercial Trust dated 5 August 2025 in relation to the acquisition of remaining 55.0% interest in Glory Office Trust (the "**Acquisition Announcement**") and 6 August 2025 in relation to the close of the private placement (the "**Close of Placement Announcement**").*

Further to the Close of Placement Announcement and the announcements dated 15 August 2025 and 26 August 2025, the Manager wishes to announce that, of the gross proceeds of approximately S$600.0 million from the Private Placement, the Manager has utilised an additional:

(a) S$3.2 million (which is equivalent to approximately 0.5% of the gross proceeds of the Private Placement) to finance the Acquisition;

(b) S$0.6 million (which is equivalent to approximately 0.1% of the gross proceeds of the Private Placement) for asset enhancement initiatives; and

(c) S$7.5 million (which is equivalent to approximately 1.2% of the gross proceeds of the Private Placement) to pay the transaction-related expenses, including professional fees and expenses, incurred by CICT in connection with the Private Placement.

S$0.5 million of the gross proceeds from the Private Placement originally allocated to finance the Acquisition and S$0.1 million of the gross proceeds from the Private Placement originally allocated to pay the transaction-related expenses incurred by CICT in connection with the Private Placement (totalling S$0.6 million), have been reallocated for asset enhancement initiatives. While the use is in

accordance with the stated use of proceeds, the percentages allocated differ from those indicated in the Close of Placement Announcement in the following manner:

Intended use of proceeds	**Announced use of proceeds (% of gross proceeds of the Private Placement)[(1)] (Original)**	**Use of proceeds (% of gross proceeds of the Private Placement) (Revised)**	**Actual use of proceeds (% of gross proceeds of the Private Placement)**
To finance the Acquisition	S$466.5 million (approximately 77.7%)	S$466.0 million (approximately 77.7%)	S$466.0 million[(2)] (approximately 77.7%)
For the repayment and refinancing of debt and/or capital expenditure and asset enhancement initiatives	S$125.9 million (approximately 21.0%)	S$126.5 million (approximately 21.1%)	S$126.5 million (approximately 21.1%)
To pay the estimated transaction-related expenses, including professional fees and expenses, incurred or to be incurred by CICT in connection with the Private Placement	S$7.6 million (approximately 1.3%)	S$7.5 million (approximately 1.2%)	S$7.5 million (approximately 1.2%)

Notes:

(1) As set out in the Close of Placement Announcement.

(2) Inclusive of the S$104.5 million and S$358.3 million utilised as set out in the announcements dated 15 August 2025 and 26 August 2025 respectively.

As at the date of this announcement, the gross proceeds of approximately S$600.0 million from the Private Placement have been fully utilised.

BY ORDER OF THE BOARD
CapitaLand Integrated Commercial Trust Management Limited
(Company Registration Number: 200106159R)
As manager of CapitaLand Integrated Commercial Trust

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries
19 September 2025

Important Notice

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than to eligible UK investors), Canada, Japan, Australia (other than to wholesale clients) or Malaysia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offering of the securities referred to herein in the United States.

The past performance of CapitaLand Integrated Commercial Trust ("**CICT**") is not indicative of future performance. The listing of the units in CICT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Integrated Commercial Trust Management Limited, as manager of CICT (the "**Manager**"), or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore ("**MAS**") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).