

CWX GLOBAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2019

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the board of directors (the “**Board**” or “**Directors**”) of CWX Global Limited (the “**Company**”) is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 25 October 2019, all resolutions relating to the matters as set out in the Notice of AGM dated 10 October 2019 were put to the meeting and duly passed by way of poll by shareholders of the Company (“**Shareholders**”).

The results of the poll on each of the resolutions (as confirmed by Janusys Consultants Pte Ltd who acted as scrutineer for the conduct of the poll at the AGM of the Company) are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 30 June 2019 (“ FY2019 ”), together with the Auditors’ Report thereon	1,159,995,963	1,159,995,963	100.00	0	0.00
Ordinary Resolution 2 To re-elect Mr. Lee Chye Cheng, Adrian as a Director of the Company	1,099,935,863	1,099,885,863	100.00	50,000	0.00

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 To approve the payment of Directors' fees of S\$125,000 for FY2019	1,159,995,963	1,099,841,863	94.81	60,154,100	5.19
Ordinary Resolution 4 To re-appoint Messrs Crowe Horwath First Trust LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration	1,162,935,963	1,099,885,863	94.58	63,050,100	5.42
Ordinary Resolution 5 Authority to allot and issue shares in the capital of the Company	1,162,995,963	1,099,945,863	94.58	63,050,100	5.42

Statement pursuant to Rule 704(7) of the Catalist Rules

Mr. Lee Chye Cheng, Adrian, who is re-elected as a Director at the AGM of the Company, remains as an Independent Director, and a member of the Audit Committee and the Remuneration Committee. The Board considers Mr. Lee Chye Cheng, Adrian to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution

No Shareholder was required to abstain from voting on any of the ordinary resolutions put to vote by way of poll at the AGM of the Company.

BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey
Chief Executive Officer and Executive Director

25 October 2019

*This announcement has been prepared by CWX Global Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.