

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

CLOSURE OF INVESTIGATION INTO AFFAIRS OF FU YU SUPPLY CHAIN SOLUTIONS PTE LTD

The Board of Directors (“**Board**”) of Fu Yu Corporation Limited (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements on 31 January 2025, 6 February 2025, 7 February 2025, 11 February 2025, 26 February 2025, 1 April 2025, 17 June 2025 and 1 September 2025 in relation to certain investigations into the affairs of Fu Yu Supply Chain Solutions Pte Ltd (the “**Investigations**”) and the executive summary of the Investigations (the “**Summary Report**”).

The Board would like to update shareholders that after due deliberations and having considered the legal advice received in relation to the Investigations and the Summary Report, the Board is of the view that it would not be in the best interests of the Company and shareholders to continue with the Investigations. The Board is also of the view that there is no merit in taking further action against any person flagged in the Investigations.

Accordingly, the Company will be closing off the Investigations, and no further action will be taken by the Company.

Notwithstanding the above, the Company will continue to streamline and improve its internal controls to prevent the occurrence of any similar incidents in the future.

BY ORDER OF THE BOARD

Gilbert L. Rodrigues
Non-Executive and Independent Chairman
3 October 2025