IMPORTANT ANNOUNCEMENT – AMENDMENT OF TRUST DEED OF NIKKOAM-STRAITSTRADING ASIA EX JAPAN REIT ETF (THE "ETF")

We, **Nikko Asset Management Asia Limited** (the "**Manager**"), are the manager of the ETF.

We hereby announce and notify holders of units of the ETF that the ETF has been granted approval by the Inland Revenue Authority of Singapore ("**IRAS**") for tax transparency treatment of distributions received by the ETF from real estate investment trusts or corporations listed on the Singapore Exchange Securities Trading Limited for the period from 1 July 2018 to 31 March 2020.

In view of this approval by IRAS, with effect from 19 July 2018 (the "**Effective Date**"), the trust deed of the ETF (the "**Trust Deed**") will be amended to clarify the distribution policy pursuant to the tax transparency treatment accorded by IRAS. In addition, the Trust Deed will be amended to clarify the frequency of the Distribution Dates.

After the Effective Date, the amended Trust Deed may be inspected at the Manager's business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during normal business hours.

Issued by Nikko Asset Management Asia Limited (as manager of the ETF)

19 July 2018

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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