CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 198003839Z)

EXTENSION OF COMPLETION DATE FOR THE PROPOSED ACQUISITION OF THE SHARES IN DAS PTE. LTD.

The Board of Directors (the "Board") of Cedar Strategic Holdings Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement dated 17 October 2016 in relation to the proposed acquisition of all of the issued and paid-up shares of DAS Pte. Ltd. (the "Previous Announcement").

Unless the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings as defined in the Previous Announcement.

The Company wishes to announce that the Company and each of Strong Ever Limited, Asiabiz Services Ltd, Sunshine Shimmer Limited, and Consortium Investments Limited have mutually agreed to extend the Completion Date for the Proposed Acquisition (save for the D3 Acquisition) from 15 December 2016 to 20 December 2016.

By Order of the Board

Christopher Chong Meng Tak Non-Executive Chairman

13 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)

Address: Six Battery Road, #10-01, Singapore 049909

Tel: 6381 6946