

(Translation)

November 2, 2016

Name of listed company: Mitsumi Electric Co., Ltd.
Representative: Shigeru Moribe
President and Representative
Director
(Code No. 6767, 1st section of the Tokyo Stock Exchange)
Person to contact: Kunihiro Noguchi
General Manager of General
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**Notice on the Differences between the Forecasted Amounts and
Actual Amounts of Consolidated Business Results for
the Second-Quarter Cumulative Period of the
Fiscal Year Ending March 31, 2017 and
the Adjustment to the Forecast of Consolidated Business Results for
the Whole-Year Period of the Fiscal Year Ending March 31, 2017 and
the Recording of Non-Operating Expense (Foreign Exchange Loss)**

It is hereby notified that differences have occurred between the forecasted amounts of consolidated business results of Mitsumi Electric Co., Ltd. (the "Company") for the second-quarter cumulative period of the fiscal year ending March 31, 2017 (from April 1, 2016 through September 30, 2016), as publicized on August 2, 2016, and the actual amounts thereof and that the Company has made adjustment to the forecast of consolidated business results for the whole-year period of the fiscal year ending March 31, 2017 (from April 1, 2016 through March 31, 2017).

It is also notified that the Company has recorded a non-operating expense (foreign exchange loss) for the second-quarter cumulative period of the fiscal year ending March 31, 2017 (from April 1, 2016 through September 30, 2016).

Description

1. Differences between the forecasted amounts and actual amounts of consolidated business results for the second-quarter cumulative period of the fiscal year ending March 31, 2017 (from April 1, 2016 through September 30, 2016):

	Net sales (million yen)	Operating income (million yen)	Recurring income (million yen)	Net income attributable to owners of the parent (million yen)	Net income per share (yen)
Previous forecast (A)	75,000	(3,200)	(5,700)	(6,000)	(73.88)
Actual amount (B)	77,265	(4,991)	(8,355)	(7,948)	(97.88)
Amount of increase or decrease (B-A)	2,265	(-) 1,791	(-) 2,655	(-) 1,948	
Rate of increase or decrease (%)	3.0	-	-	-	
(For reference) Previous results (for the second quarter of the fiscal year ended March 31, 2016)	83,683	(550)	(693)	(1,246)	(14.62)

Reasons for the differences:

Net sales exceeded the forecasted amount. However, operating income fell below the forecasted amount due to a decrease in the sales composition ratio of high value-added products and a decline in selling prices on a yen basis. Recurring income and net income attributable to owners of the parent also fell below the forecasted amount due to an increased operating loss, as well as the recording of a foreign exchange loss resulting from the appreciation of the yen.

2. Adjustment to the forecast of consolidated business results for the whole-year period of the fiscal year ending March 31, 2017 (from April 1, 2016 through March 31, 2017):

	Net sales (million yen)	Operating income (million yen)	Recurring income (million yen)	Net income attributable to owners of the parent (million yen)	Net income per share (yen)
Previous forecast (A)	165,000	0	(1,200)	(2,500)	(30.78)
Adjusted forecast (B)	167,000	(6,000)	(9,500)	(9,500)	(116.98)
Amount of increase or decrease (B-A)	2,000	(-) 6,000	(-) 8,300	(-) 7,000	
Rate of increase or decrease (%)	1.2	-	-	-	
(For reference) Previous results (for the second quarter of the fiscal year ended March 31, 2016)	163,562	(4,576)	(8,896)	(9,662)	(115.92)

Reasons for the adjustment:

Net sales are expected to grow more than initially forecasted. However, the trend toward a stronger yen in exchange rates has worsened profitability and the sales composition ratio of high value-added products is anticipated to continue to decrease. Accordingly, as listed above, the Company has made adjustment to the forecast of operating income, recurring income and net income attributable to owners of the parent.

The assumed exchange rate has been changed from US\$1 = ¥110 to US\$1 = ¥105.

3. Recording of a non-operating expense (foreign exchange loss):

Due to the foreign exchange fluctuations (the appreciation of the yen), the Company has recorded a foreign exchange loss of ¥572 million for the second quarter (¥3,037 million for the second-quarter cumulative period) of the fiscal year ending March 31, 2017 on a consolidated basis as a non-operating expense.

The amount, which is a foreign exchange loss based on the foreign exchange rate as at the end of the second quarter of the fiscal year ending March 31, 2017, may fluctuate according to foreign exchange movements in the future.

(Note) The forecast of business results, which is information about the future, is made based on the information available to the Company and its corporate group as of the date hereof. The actual results may differ from the above forecast due to various factors in the future.

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