

**EPICENTRE HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200202930G)

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- (I) DISCONTINUANCE OF PROPOSED PLACEMENT;**
  - (II) RECEIPT OF STATUTORY DEMANDS BY THE COMPANY; AND**
  - (III) CORRIGENDUM TO ANNOUNCEMENT DATED 24 MAY 2019**
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The Board of Directors (the “**Board**”) of Epicentre Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s request for trading halt on 27 May 2019 and request for suspension on 30 May 2019.

The Company wishes to provide the following updates to shareholders of the Company (“**Shareholders**”).

**(I) Discontinuance of the proposed placement of up to 79,737,300 new ordinary shares in the capital of the Company**

The Company refers to its announcements dated 27 June 2018, 10 December 2018 and 16 April 2019 in relation to the Company’s proposed placement of up to 79,737,300 new ordinary shares in the capital of the Company (“**Proposed Placement**”). The Board wishes to update Shareholders that the Company will not be proceeding with the Proposed Placement.

Mr. Lim Tiong Hian, Executive Chairman and Acting Chief Executive Officer of the Company (“**Mr. Lim**”), who has been key and instrumental to the Proposed Placement, has been uncontactable since 24 May 2019. The Company does not have any monies held in escrow.

**(II) Receipt of Statutory Demands**

In order to repay the existing liabilities of the Company, the Company is currently trying to come up with a workout plan to facilitate repayment to creditors. The Group has received statutory demands dated 21 May 2019 and 27 May 2019 from three creditors and is seeking legal advice and assessing the potential impact on the Group. This potentially raises issues in terms of the Group’s and the Company’s ability to continue as a going concern.

In the absence of Mr. Lim, the Company remains under the leadership of the Independent Directors, who are considering all possible options in the best interests of the Company.

**(III) Corrigendum to announcement dated 24 May 2019**

The Company refers to its announcement dated 24 May 2019 in response to the query received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (“**Previous Announcement**”). The Previous Announcement had included a responsibility statement by the Directors collectively and individually. The responsibility statement should be amended to read as follows:

“The Independent Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries (save for any consultation with Mr. Lim), that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the trading, the Company and its subsidiaries, and the Independent Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Independent Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.”

### **Trading Caution**

Shareholders are advised to exercise caution when dealing in the shares of the Company (“**Shares**”), and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### **Responsibility Statement**

The Independent Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries (save for any consultation with Mr. Lim), that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the trading, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

**LAI CHOONG HON**  
**INDEPENDENT DIRECTOR**

30 May 2019

*This announcement has been reviewed by the Company’s sponsor Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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