



GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200202428H)

**PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2021**

The Board of Directors (the “**Board**”) of GLOBAL INVACOM GROUP LIMITED (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to announce that based on a preliminary review of the Group’s unaudited financial statements for the half year ended 30 June 2021 (“**1H FY2021**”), the Group expects to record a net loss after tax for 1H FY2021.

The expected net loss for 1H FY2021 is mainly attributable to higher operating costs and higher material costs arising from the ongoing global COVID-19 pandemic. The information available indicates that the Group expects to report a net loss of approximately US\$1.2 million in 1H FY2021 against a net profit of US\$0.3 million in 1H FY2020. Group revenue in 1H FY2021 is expected to be approximately US\$40.4 million versus US\$52.8 million in 1H FY2020.

The financial performance of the Group in 1H FY2021 reflects broader macroeconomic challenges and ongoing COVID-19 challenges. The much-publicised disruption to supply chains and problems with the availability of key products, including semi-conductors and capacitors, continues to disrupt the Group’s operations. Furthermore, the Group has also been impacted by inefficiencies within the Group’s supply chain, and the global transportation of products from the manufacturing facility to customer sites.

The Group is undertaking a further restructuring across the Group to reduce its cost base, removing excess headcount in non-core functions and reducing administrative costs.

Further details of the Group’s financial performance will be set out in the Company’s unaudited financial statements for 1H FY2021, which will be announced no later than 14 August 2021.

Despite the current challenges, the Group is well-placed to capitalise on the expected growth in the Group’s core DOS market driven by ongoing demand for providers seeking to satisfy the continued growth in demand for data and connectivity. The Group believes Global Invacom’s products have a key role to play in the provision of this connectivity as restrictions ease across territories, supply chains recover and demand starts to normalise.

The Board of the Company wishes to advise the shareholders and investors of the Company to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

4 August 2021