



**FUJI OFFSET PLATES MANUFACTURING LTD**  
(Company Registration No. 198204769G)  
(Incorporated in Singapore)

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**SALE OF PROPERTIES BY ASSOCIATE – COMPLETION OF SALE**

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The Board of Directors (the “**Board**” or “**Directors**”) of Fuji Offset Plates Manufacturing Ltd (the “**Company**”, together with all its subsidiaries, collectively the “**Group**”) refers to the announcement dated 22 July 2022 in connection with the proposed sale of 13 industrial properties by the Group’s 20%-owned associate, IPark Development Sdn Bhd (“**Ipark**”) to AME REIT (“**Proposed Sale**”) and wishes to announce that the Proposed Sale has been completed on the listing date on 20 September 2022 following full settlement of the total consideration and issuance of 212.0 million units in the IPO.

The total net proceeds (after deduction of direct expenses related to the IPO but before final allocation of other expenses) received by IPark following the IPO on 20 September 2022 and the sale of the entire 212 million units at the IPO at RM1.13 per Unit, amounted to RM237.3 million (approximately S\$72.7 million at current exchange rate of RM/S\$ 0.3064). IPark will use part of the net proceeds to pay back the shareholders’ loan to Fujiplates Manufacturing Sdn Bhd (“**FPM**”), a wholly-owned subsidiary of the Company, amounting to RM11.6 million (approximately S\$3.6 million) as at 30 June 2022. The repayment of the loan will be made in early October 2022. The above information was only made available to the Company on 26 September 2022. The use of the balance of the proceeds in IPark will be determined by IPark at a later date.

Part of the proceeds of the repayment of FPM’s loan of RM11.6 million or approximately S\$3.6 million will be used for repayment of Directors loan (S\$1.0 million) and for operating expenses of the Company and the balance will be determined at a later date.

**Directors’ Responsibility Statement**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts of the Proposed Sale. The Company and its subsidiaries and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

David Teo Kee Bock  
Chairman  
27 September 2022

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*