

(Company Registration No : 198300506G)

2017 FULL YEAR FINANCIAL STATEMENT ANNOUNCEMENT

1(a) CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2017
(In Singapore Dollars)

	GROUP		
	31/12/2017	31/12/2016	% Increase/ (Decrease)
	S\$'000	S\$'000	
<u>Continuing operations</u>			
Revenue	8,187	12,188	(32.8)
Cost of sales	(9,176)	(11,977)	(23.4)
Gross (loss) / profit	(989)	211	nm
Other income			
- Other operating income	1,383	3,455	(60.0)
- Finance income	118	74	59.5
Expenses			
- Selling & distribution expenses	(626)	(624)	0.3
- Administrative expenses	(5,755)	(3,896)	47.7
- Other operating expenses	(4,362)	(1,612)	170.6
- Finance cost	(120)	-	nm
Share of results of associate	(155)	(143)	8.4
Loss from continuing operations	(10,506)	(2,535)	314.4
Taxation	967	132	632.6
Loss from continuing operations, net of tax	(9,539)	(2,403)	297.0
<u>Discontinued operations</u>			
Loss from discontinued operation, net of tax	-	(1,841)	(100.0)
Loss for the year	(9,539)	(4,244)	124.8
Other comprehensive income:			
Share of foreign currency translation of associated company	0	(3)	(100.0)
Other comprehensive loss for the year	0	(3)	(100.0)
Total comprehensive loss for the year, net of tax	(9,539)	(4,247)	124.6
Profit for the year attributable to:			
Owners of the Company			
- Loss from continuing operations, net of tax	(9,539)	(2,403)	297.0
- Loss from discontinued operations, net of tax	-	(1,832)	(100.0)
	(9,539)	(4,235)	125.2
Non-controlling interests			
- Loss from discontinued operations, net of tax	-	(9)	(100.0)
	-	(9)	(100.0)
Total comprehensive loss attributable to:			
Owners of the Company	(9,539)	(4,238)	125.1
Non-controlling interests	-	(9)	(100.0)
	(9,539)	(4,247)	124.6
Attributable to:			
Owners of the Company			
Total comprehensive loss from continuing operations, net of tax	(9,539)	(2,406)	296.5
Total comprehensive loss from discontinued operations, net of tax	-	(1,832)	(100.0)
	(9,539)	(4,238)	125.1

"nm" - not meaningful

"0" denotes amount less than \$1000.

Notes to the Consolidated Statement of Comprehensive Income :

	31/12/2017	31/12/2016
	S\$'000	S\$'000
The loss after tax for continuing operations is determined after (crediting) / charging the following :		
Sale of scraps	(1,419)	(1,739)
Interest income on fixed deposits	(118)	(74)
Write down of inventories to net realisable value	-	818
Depreciation of property, plant and equipment	1,416	1,159
Impairment loss on property, plant and equipment	4,014	1,612
Interest on term loan	120	-
Foreign exchange loss / (gain)	1,576	(505)
Loss / (gain) on disposal of property, plant and equipment	29	(935)

1(b)(i) STATEMENTS OF FINANCIAL POSITION

	Group		Company	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	S\$' 000	S\$' 000	S\$' 000	S\$' 000
Non-current assets				
Property, plant and equipment ¹	10,825	17,599	2,000	5,229
Leasehold land ²	4,222	4,457	-	-
Investment in subsidiaries	-	-	20,001	20,955
Investment in associate	2,086	2,241	-	-
Deferred tax asset	223	-	-	-
	<u>17,356</u>	<u>24,297</u>	<u>22,001</u>	<u>26,184</u>
Current assets				
Inventories	4,066	4,951	-	-
Trade receivables	980	2,153	13	67
Amounts due from subsidiaries	-	-	877	14,104
Receivable from associate	184	140	7	7
Other receivables	61	86	29	15
Prepaid operating expenses	35	44	6	11
Cash and cash equivalents	18,980	26,017	14,964	9,657
	<u>24,306</u>	<u>33,391</u>	<u>15,896</u>	<u>23,861</u>
Current liabilities				
Trade payables	667	652	3	-
Other payables	2,254	3,207	329	347
Amounts due to subsidiaries	-	-	-	3,606
Current portion of term loans	370	746	-	-
Provision for taxation	78	98	78	98
	<u>3,369</u>	<u>4,703</u>	<u>410</u>	<u>4,051</u>
Net current assets	20,937	28,688	15,486	19,810
Non-current liabilities				
Non-current portion of term loans	2,744	5,552	-	-
Deferred tax liability	195	1,244	195	772
	<u>2,939</u>	<u>6,796</u>	<u>195</u>	<u>772</u>
Net assets	<u>35,354</u>	<u>46,189</u>	<u>37,292</u>	<u>45,222</u>
Equity attributable to owners of the Company				
Share capital	49,007	49,007	49,007	49,007
Asset revaluation reserve	-	1,296	-	1,296
Treasury shares	(1,697)	(1,697)	(1,697)	(1,697)
Foreign currency translation reserves	75	75	-	-
Retained earnings	(12,031)	(2,492)	(10,018)	(3,384)
	<u>35,354</u>	<u>46,189</u>	<u>37,292</u>	<u>45,222</u>
Total Equity	<u>35,354</u>	<u>46,189</u>	<u>37,292</u>	<u>45,222</u>

¹ Based on the valuation carried out by Asia Valuation & Advisory Services Pte Ltd as at 31 December 2017, a fair value assessment loss of \$5.6 million in relation to the Group's buildings was taken into account. Out of \$5.6 million assessment loss, \$4.0 million was charged to Other Operating Expenses and the balance of \$1.6 million was offset against Asset Revaluation Reserve, net of deferred taxation adjustment.

² A valuation gain of \$11 million on the Penjuru Land Lease and a valuation gain of \$0.8 million gain on the Tuas Land Lease were both not reflected in the Financial Statement in accordance to the prevailing Financial Accounting Standards.

1(b)(ii) AGGREGATE AMOUNT OF GROUP'S BORROWINGS AND DEBT SECURITIES**Amount repayable in one year or less, or on demand :**

As at 31 December 2017		As at 31 December 2016	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
370	-	746	-

Amount repayable after one year :

As at 31 December 2017		As at 31 December 2016	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
2,744	-	5,552	-

Details of any collateral

Certain term loan is secured by lessor's charge over the leasehold land and also by a corporate guarantee from the Company.

1(c) CONSOLIDATED STATEMENT OF CASH FLOWS
Group

	31/12/2017	31/12/2016
	S\$'000	S\$'000
Cash flows from operating activities :		
Loss before tax from continuing operations	(10,506)	(2,535)
Loss before tax from discontinued operation	-	(1,841)
Adjustments for :		
Depreciation expense	1,416	1,159
Amortisation on leasehold land	235	-
Loss / (Gain) on disposal of property, plant and equipment	29	(935)
Impairment loss on property, plant and equipment	4,014	1,612
Share of results of associated company	155	143
Loss on disposal of Subsidiaries	-	641
Translation differences - foreign associate	0	3
Interest expense	120	109
Interest income	(118)	(74)
Write-down of inventories to net realisable value	-	818
Provision of doubtful debts - non trade, net	-	11
Operating loss before reinvestment in working capital	(4,655)	(889)
Decrease in receivables	1,178	607
Decrease in inventories	885	4,097
(Decrease) / increase in payables	(936)	287
Cash (used in) / generated from operations	(3,528)	4,102
Interest paid	(122)	(143)
Income tax refund	-	41
Interest received	138	95
Net cash (used in) / provided by operating activities	(3,512)	4,095
Cash flows from investing activities :		
Proceeds from disposal of property, plant and equipment	47	1,652
Net cash flow from disposal of discontinued subsidiary	-	38
Loan to associated company	(35)	(50)
Purchase of property, plant and equipment	(353)	(5,789)
Net cash used in investing activities	(341)	(4,149)
Cash flow from financing activities :		
Proceeds from term loan	38	3,078
Repayment of term loans	(3,222)	(908)
Net cash (used) / received from financing activities	(3,184)	2,170
Net (decrease) / increase in cash and cash equivalents	(7,037)	2,116
Effect of exchange rate changes on cash and cash equivalents	-	(3)
Cash and cash equivalents at 1 January	26,017	23,904
Cash and cash equivalents at end of the year	18,980	26,017

"0" denotes amount less than \$1,000

1(d)(i) STATEMENT OF CHANGES IN EQUITY

Group	Attributable to Owners of the Company								
	Share	Treasury	Asset	Foreign	Retained	Total	Reserves of	Non -	Total
	Capital	Shares	Revaluation	Currency	Earnings	Equity	Disposal Group	Controlling	Equity
S\$'000	S\$'000	Reserve	Translation	Reserves	S\$'000	S\$'000	Classified as	Interests	S\$'000
		S\$'000		S\$'000	S\$'000	S\$'000	Held for Sale	S\$'000	S\$'000
As at 1 January 2016	49,007	(1,697)	1,296	78	1,743	50,427	(139)	(702)	49,586
Loss for the year	-	-	-	-	(4,235)	(4,235)	-	(9)	(4,244)
Disposal of subsidiary	-	-	-	-	-	-	139	711	850
Other comprehensive income									
Share of foreign currency translation of associate	-	-	-	(3)	-	(3)	-	-	(3)
As at 31 December 2016	49,007	(1,697)	1,296	75	(2,492)	46,189	-	-	46,189
As at 1 January 2017	49,007	(1,697)	1,296	75	(2,492)	46,189	-	-	46,189
Loss for the year	-	-	-	-	(9,539)	(9,539)	-	-	(9,539)
Share of foreign currency translation of associate	-	-	-	(0)	-	(0)	-	-	(0)
Reversal of provision for deferred taxation	-	-	325	-	-	325	-	-	325
Revaluation loss on building	-	-	(1,621)	-	-	(1,621)	-	-	(1,621)
As at 31 December 2017	49,007	(1,697)	-	75	(12,031)	35,354	-	-	35,354

Company	Share	Treasury	Asset	Retained	Total
	Capital	Shares	Revaluation	Earnings	Equity
	S\$'000	S\$'000	Reserve	S\$'000	S\$'000
		S\$'000			
As at 1 January 2016	49,007	(1,697)	1,296	(2,318)	46,288
Total comprehensive income for the year	-	-	-	(1,066)	(1,066)
As at 31 December 2016	49,007	(1,697)	1,296	(3,384)	45,222
As at 1 January 2017	49,007	(1,697)	1,296	(3,384)	45,222
Total comprehensive income for the year	-	-	-	(6,634)	(6,634)
Reversal of provision for deferred taxation	-	-	325	-	325
Revaluation loss on building	-	-	(1,621)	-	(1,621)
As at 31 December 2017	49,007	(1,697)	-	(10,018)	37,292

"0" denotes amount less than \$1,000

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

None.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31/12/2017	31/12/2016
Total number of issued shares (excluding treasury shares)	27,119,659	27,119,659

No treasury shares were re-issued for the period ended 31 December 2017.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

None.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

None.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed under item 5 below, the Group has the same accounting policies and methods of computation consistent with those adopted in the most recent audited financial statements for the year ended 31 Dec 2016.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The accounting policies adopted are consistent with those of the previous financial year except in the current financial year, the Group has adopted all the new and revised standards and Interpretations of FRS (INT FRS) that are effective for annual periods beginning on or after 1 January 2017. The adoption of these standards and interpretations did not have any effect on the financial performance or position of the Group.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision provision for preference dividends.

Earnings per share (EPS)	Group	
	31/12/2017	31/12/2016
<u>Continuing operations</u>		
i) Based on weighted average number of ordinary shares	(35.2) cents	(8.9) cents
Weighted average number of shares	27,119,659	27,119,659
ii) On a fully diluted basis	(35.2) cents	(8.9) cents

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the :-

- (a) current financial period reported on; and
 (b) immediately preceding financial year.

	Group		Company	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Net asset value per ordinary share based on the existing issued share capital at the respective period	130.4 cents	170.3 cents	137.5 cents	166.8 cents

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Group Performance Review

The Group's revenue of \$8.2 million for FY2017 decreased by 32.8% from FY2016 mainly due to continued challenging and lackluster worldwide demand from the HDD markets, exacerbated by downward pricing competition from overseas suppliers.

The Group recorded a gross loss of \$1.0 million mainly due to low sales and fixed overheads which included additional depreciation of the newly completed Tuas South factory.

Other operating income decreased by 60.0% to \$1.4 million, compared to \$3.5 million in FY2016 partly due to lower scrap sales as a result of lower production volume. FY2016's other operating income included \$1.0 million gain on sale of old extrusion machines as well as foreign exchange gain of \$0.5 million whereas there were none in FY2017.

Finance income increased to \$0.12 million from \$0.07 million. Finance income comprised interest income earned on bank fixed deposits. The increase was mainly due to a higher fixed deposits balance.

Selling and distribution expenses remained relatively unchanged at \$0.6 million.

Administrative expenses increased by 47.7% to \$5.8 million from \$3.9 million in FY2016. Administrative expenses increased mainly due to an exchange loss of \$1.6 million arising partly from products and purchases transacted in United States Dollar currency and partly from translation of United States Dollar currency balances to Singapore Dollar currency for financial reporting purposes.

Other operating expenses in FY2017 related to group restructuring expenses as well as fair value assessment loss of \$5.6 million in relation to the Group's buildings at Penjuru and Tuas South (please refer to Statement of Financial Position, note 1), where \$5.6 million fair value assessment loss was partially offset by Asset Revaluation Reserve. Other operating expenses in FY2016 related to a fair value assessment loss of the Tuas South building, of which an impairment of \$1.6 million was recorded.

Finance cost of \$0.1 million in FY2017 related to construction loan taken to finance the construction of Tuas South factory. The Tuas South factory construction has been completed and full Temporary Occupation Permit ("TOP") obtained in January 2017 and interest costs from February 2017 onwards being charged to profit & loss account.

Share of results of associated company's loss for FY2017 was \$0.16 million, compared with share of loss of \$0.14 million in the same period last year.

At the pre-tax level, the Group's continuing operations reported a loss of \$10.5 million.

Group Balance Sheet and Cash Flow Review

The Group's non-current assets decreased by \$6.9 million from \$24.3 million as at 31 December 2016 to \$17.4 million as at 31 December 2017. The decrease was mainly due to the fair value assessment loss of \$5.6 million in relation to the Group's buildings. The decrease was also partly due to depreciation of

property, plant and equipment of \$1.4 million and amortization of \$0.2 million on leasehold land, partially offset by purchase of plant and equipment as well as deferred tax asset from unabsorbed capital allowances.

The Group reported total current assets of \$24.3 million as at 31 December 2017, a decrease of \$9.1 million from last year end of \$33.4 million. The decrease was mainly due to lower inventory and trade receivables balance as well as lower cash balances due mainly to repayment of bank loan.

The Group's total liabilities decreased by \$5.2 million from \$11.5 million as at 31 December 2016 to \$6.3 million as at 31 December 2017. The decrease was mainly due to the repayment of term loans and the decrease in deferred tax liability. In addition, there was payment of liabilities incurred for Tuas South factory and write back of accrual of expenses which were no longer needed.

Net cash used in operating activities for FY2017 was \$3.5 million as opposed to net cash generated from operating activities of \$4.1 million for the corresponding period last year. The negative operating cashflows for FY2017 were mainly due to operating loss, partially offset by lower receivables and inventory balances.

The Group's net cash used in investing activities for FY2017 was \$0.3 million, which was \$3.8 million lower. During FY2016, there were additions in property, plant and equipment resulting from the construction of factory at Tuas South. The factory construction has been completed and TOP obtained in January 2017.

The Group's cash used in financing activities for FY2017 was \$3.2 million, as opposed to net cash received of \$2.2 million from financing activities in FY2016. The decrease was due to the repayment of term loan previously taken to finance the construction of factory at Tuas South.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group's results are in line with the statement made on 8 August 2017 and the profit guidance issued on 9 February 2018.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group's main Electronics & Precision Engineering customer segment registered lower business turnover in FY2017, as the Group continued to face intense competition and downward price pressure, amid continued weak demand in the global personal computer and hard disk drive industries. The outlook in this sector remains subdued, with continuing downward price competition expected among key industry players.

The Group will continue its efforts in improving operating efficiencies and streamlining operating costs, while monitoring closely on potential volatility in raw material costs, energy prices and currency fluctuations. At the same time, it will look out for opportunities to enhance productivity, product quality and improve its competitiveness in the market place.

As announced on 2 January 2018, the Company had entered into a supplemental agreement with New Impetus Strategy Fund to, *inter alia*, extend the long-stop date for completion of the proposed \$50 million subscription to 31 March 2018. Please see the Company's announcements on 8 August 2017, 10 November 2017 and 2 January 2018 for more information. In connection with the proposed subscription, the Company expects to hold the extraordinary general meeting for shareholders to approve the same on or around 27 March 2018. The Board will make further announcements in relation to the proposed subscription as and when applicable. However, there is no absolute certainty or assurance that the subscription will be effected. Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared / recommended, a statement to that effect.

No dividend has been declared / recommended for the current financial year.

13. If the Group has obtained general mandate from shareholders for IPTs, the aggregate value of such transactions, as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for IPTs.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

The Group has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

Part II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Electronics and precision engineering 31/12/2017 S\$'000	Construction and infrastructure building 31/12/2017 S\$'000	Forged components (discontinued operations) 31/12/2017 S\$'000	Others 31/12/2017 S\$'000	Elimination discontinued operation 31/12/2017 S\$'000	Consolidated 31/12/2017 S\$'000
Revenue	7,474	704	-	9	-	8,187
Results :						
Segment result	(4,217)	(357)	-	(316)	-	(4,890)
Depreciation	(1,291)	(125)	-	-	-	(1,416)
Loss on disposal of property, plant and equipment	(26)	(3)	-	-	-	(29)
Impairment loss on property, plant and equipment						(4,014)
Finance income						118
Finance costs						(120)
Share of results of associate						(155)
Loss before taxation, from continuing operations						(10,506)
Taxation						967
Loss for the year, from continuing operations, net of tax						(9,539)
	Electronics and precision engineering 31/12/2016 S\$'000	Construction and infrastructure building 31/12/2016 S\$'000	Forged components 31/12/2016 S\$'000	Others 31/12/2016 S\$'000	Elimination discontinued operation 31/12/2016 S\$'000	Consolidated 31/12/2016 S\$'000
Revenue	11,341	838	-	9	-	12,188
Results :						
Segment result	(630)	6	(1,841)	(6)	1,841	(630)
Depreciation	(1,080)	(79)	-	-	-	(1,159)
Gain on disposal of property, plant and equipment	870	65	-	-	-	935
Impairment loss on property, plant and equipment						(1,612)
Finance income						74
Share of results of associate						(143)
Loss before taxation, from continuing operations						(2,535)
Taxation						132
Loss for the year, from continuing operations, net of tax						(2,403)

16 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Electronics & Precision Engineering customer segment

Revenue from this segment decreased by 34.1% to \$7.5 million for the year ended 31 December 2017. The Group recorded lower total sales orders from this segment due to ongoing weakness in worldwide personal computer and hard disk drive shipment. Segment results also decreased due to lower contribution from weak sales.

Construction & Infrastructure Segment

Revenue from this segment decreased by 16.0% to \$0.7 million during the year. In FY2017, the Group continued to face intense price competition in this segment. The lower segment sales, coupled with rising raw material cost, resulted in lower contribution margin hence lower segment results.

Other Segment

Revenue from this segment relates to service fee income from associated company. Segment loss in FY2017 mainly relates to share of operating loss of the associated company.

Discontinued operations

The \$1.8 million segment loss arose from the de-consolidation of disposed subsidiaries in FY2016. There was none in FY2017.

17 A breakdown of sales.

Continuing operations	31/12/2017 S\$'000	31/12/2016 S\$'000	% Increase/ (Decrease)
Sales reported in first half year	4,685	6,221	(24.7)
Operating loss after tax before non-controlling interests reported for the first half year	(3,473)	(3,458)	0.4
Sales reported in second half year	3,502	5,967	(41.3)
Operating profit after tax before non-controlling interests reported for the second half year	(6,066)	1,055	nm

18 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	FY2017	FY2016
Ordinary (one tier tax exempt)	\$0	\$0
Preference	\$0	\$0
Total annual dividend	\$0	\$0

19 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director, CEO or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Tan Chu En Ian	54	Spouse of Ms Sinta Muchtar, an Executive Director of the Company	Chief Executive Officer with effect from 1 October 2003. Responsible for the Group's management, business strategies and expansion.	Nil.
Sinta Muchtar	55	Spouse of Mr Tan Chu En Ian, the Chief Executive Officer and Executive Director of the Company.	Executive Director since 1987. Responsible for the general administration, finance and human resource matters of the Company.	Nil.

BY ORDER OF THE BOARD

Tan Chu En

CEO

26 February 2018