

**FOR IMMEDIATE RELEASE**

Date: 24 June 2020

**To:**

Securities Commission Malaysia  
Bursa Malaysia Securities Berhad  
Tasek Corporation Berhad  
Berita Harian  
Bernama  
Business Times (New Straits Times)  
The Star  
The Malaysian Reserve  
Nanyang Siang Pau  
Sin Chew Jit Poh (Malaysia)  
The Sun  
The Edge Markets

**Attention:**

Puan Seri Izriana Melani Mohtar  
Team 3  
Ms Go Hooi Koon  
En Kamarul Zaidi  
Ms Saraswathi Muniappan  
En Zuraimi Abdullah  
Mr Jagdev Singh Sidhu  
En. Mohamad Azlan Jaafar  
Mr Ha Kok Mun  
Ms Low Sow Wan  
Mr Lee Weng Khuen  
The Editor

**HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")**

**NOTICE TO HOLDERS OF OFFER ORDINARY SHARES PURSUANT TO SUBSECTION 223(2) OF THE CAPITAL MARKETS AND SERVICES ACT 2007 ("CMSA") IN RESPECT OF THE UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE (THE "OFFER")**

We refer to the offer document in relation to the Offer dated 2 June 2020 ("Offer Document") as well as the press releases dated 10 June 2020 and 19 June 2020.

On behalf of the Joint Offerors, we wish to inform the ordinary shareholders of Tasek who have not accepted the Offer in respect of the Offer Ordinary Shares ("**Dissenting Shareholders**") (whose names appear on Tasek's register of depositors at 5:00 p.m. (Malaysian time) on Thursday, 18 June 2020) that a notice to the Dissenting Shareholders in accordance with Section 223(2) of the CMSA dated 24 June 2020 has been dispatched to them on the same date ("**Notice to Dissenting Shareholders**").

The extended closing time and date for acceptances of the Offer is **5:00 p.m. (Malaysian time) on Friday, 17 July 2020 ("Extended Closing Date")**.

Premised on the above, the Offer is still valid and shall remain open for acceptance. If you wish to accept the Offer before the Extended Closing Date, you are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. You may accept the Offer by completing and signing the form of acceptance and transfer according to its instructions. You are also advised to read the Independent Advice Circular issued by Tasek on 12 June 2020.



In addition, the Dissenting Shareholders may elect to exercise their rights under Subsection 223(1) of the CMSA, by serving a notice on the Joint Offerors to require the Joint Offerors to acquire their Offer Ordinary Shares on the same terms as set out in the Offer Document or such terms as may be agreed or as the court may, on application made to it by such Dissenting Shareholders or by the Joint Offerors, think fit to order under Subsection 224(3) of the CMSA.

In this regard, any Dissenting Shareholders who wish to exercise their rights in accordance with Subsection 223(1) of the CMSA, may give notice to the Joint Offerors requiring the Joint Offerors to acquire their Offer Ordinary Shares on the same terms as the Offer (including at the same offer price of RM5.80 for each Offer Ordinary Share) as set out in the Offer Document by completing, signing and returning to the Joint Offerors the form of notice enclosed with the Notice to Dissenting Shareholders. Further details on the procedures for transfer and method of settlement are set out in the Notice to Dissenting Shareholders.

Any Dissenting Shareholder may give notice to the Joint Offerors requiring the Joint Offerors to acquire his/her/its Offer Ordinary Shares no later than **5:00 p.m. (Malaysian time) on Monday, 19 October 2020**, being a date which is at least 3 months from the Extended Closing Date.

**For the avoidance of doubt, Section 223 of the CMSA only applies in respect of the Offer Ordinary Shares which are voting shares and do not apply to the Offer Preference Shares which are non-voting shares. Accordingly, the Notice to Dissenting Shareholders was only sent to holders of Offer Ordinary Shares and not to holders of Offer Preference Shares. Holders of Offer Preference Shares who wish for the Joint Offerors to acquire their Offer Preference Shares are advised to accept the Offer before the Extended Closing Date in accordance with the terms of the Offer Document.**

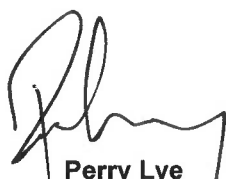
Should you have any queries, please do not hesitate to contact any of the following:

| <u>Name</u>  | <u>Designation</u> | <u>Telephone no.</u> | <u>E-mail address</u> |
|--------------|--------------------|----------------------|-----------------------|
| Debbie Leong | Managing Director  | 03-2261 0998         | debbie.leong@cimb.com |
| Perry Lye    | Director           | 03-2261 0361         | perry.lyeyh@cimb.com  |
| Lee Sher Min | Senior Associate   | 03-2261 9202         | shermin.lee@cimb.com  |

*Facsimile number: 03-2261 0353*

Yours faithfully,  
for and on behalf of  
**CIMB Investment Bank Berhad**

  
**Debbie Leong**  
Managing Director  
Corporate Finance  
Investment Banking Malaysia

  
**Perry Lye**  
Director  
Corporate Finance  
Investment Banking Malaysia

cc The Joint Offerors