



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, had on 30 November 2022 received a letter of demand from the lawyer representing CDL Properties Ltd. (“**CDL**”) (“**Letter of Demand**”) in relation to alleged outstanding rental arrears, comprising rent, service charge, interest and electricity for the premises at 9 Raffles Place #52-02 Republic Plaza Singapore 048619 for the period from October 2022 to November 2022 amounting to S\$120,531.52 in aggregate (“**Alleged Rental Arrears**”).

Pursuant to the Letter of Demand, CDL has demanded payment of the Alleged Rental Arrears, difference between current deposit and revised deposit, and related legal costs (being an aggregate of S\$125,284.72) within 5 days from the date of the Letter of Demand, failing which CDL will commence legal proceedings against the Company.

The Company is in the midst of securing potential financing to support the working capital of the Group and is planning to ask for an extension of time for repayment of the outstanding amount.

The Board will make further announcements on any material developments, as and when required.

By Order of the Board

Lau Kay Heng
Non-Executive Non-Independent Chairman
5 December 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.