TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 FEBRUARY 2018

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce that all resolutions except for Resolution 4, as set out in the Notice of the Annual General Meeting (the "**AGM**") dated 12 February 2018 (the "**Notice**") have, on a poll vote, been duly approved and passed by the shareholders of the Company at the AGM held today.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors' Statement and Audited Financial Statements for the financial year ended 31 October 2017	169,912,676	169,663,176	99.85	249,500	0.15
Resolution 2: Re-election of Mr Goh Chin Soon as a Director	169,912,676	169,663,176	99.85	249,500	0.15
Resolution 3: Re-election of Mr Chia Siak Yan Vincent as a Director	169,912,676	169,663,176	99.85	249,500	0.15

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5: Approval of Directors' fees amounting to S$160,000 for the financial year ending 31 October 2018, payable half yearly in arrears	169,912,676	169,753,176	99.91	159,500	0.09
Resolution 6: Re-appointment of Messrs Baker Tilly TFW LLP as Auditors	169,912,676	169,753,176	99.91	159,500	0.09
Resolution 7: Authority to issue new shares	169,912,676	169,663,176	99.85	249,500	0.15

No party was required to abstain from voting on the abovementioned resolutions put to the AGM.

DrewCorp Services Pte Ltd was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

Mr Chia Siak Yan Vincent, who is considered independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST, having been re-elected as a Director of the Company at the AGM, remains as the Chairman of the Remuneration Committee, and a member of the Audit and Nominating Committees respectively.

Resolution 4 that had been set out in the Notice was not put to a vote, as Mr Tan Chade Phang Roger ("**Mr Tan**"), who was retiring pursuant to Article 97 of the Constitution of the Company, decided not to seek re-election at the AGM and has retired as Director of the Company following the conclusion of the AGM. Thus, Mr Tan has ceased to be an Independent Director, the Chairman of the Nominating Committee, and a member of the Audit and Remuneration Committees of the Company respectively.

Following Mr Tan's cessation, the Board will not in compliance with Rule 704(7) of the Catalist Rules whereby the Audit Committee of the Company must have a minimum of three (3) members. In addition, the Company does not comply with the Singapore Code of Corporate Governance 2012 with regards to the compositions of the Audit Committee, Nominating Committee and Remuneration Committee of the Company. The Company shall endeavour to fill the vacancy with regards to the

Audit Committee, Nominating Committee and Remuneration Committee within two (2) months, and in any case not later than three (3) months.

The Board thanks Mr Tan for his valuable contributions and services to the Board and the Company and wishes him success in his future endeavours.

The detailed template announcement of cessation as required under Rule 704(6) of the Catalist Rules of the SGX-ST will be released to the SGX-ST separately.

By Order of the Board

Goh Chin Soon
Executive Chairman
27 February 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.
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